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**INDEPENDENT AUDITORS' REPORT
ON REVIEW OF THE INTERIM
FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 1 JANUARY 2013 TO 30 JUNE 2013**

To the Shareholders of ING Bank Śląski S.A.

Introduction

We have reviewed the accompanying 30 June 2013 interim condensed consolidated financial statements of ING Bank Śląski S.A. Capital Group, with its parent company's registered office in Katowice, ul Sokolska 34, ("the condensed consolidated interim financial statements"), which comprise:

- the interim condensed separate statement of profit or loss for the six-month periods ended 30 June 2013,
- the interim condensed separate statement of other comprehensive income for the six-month period ended 30 June 2013,
- the interim condensed consolidated statement of financial position as at 30 June 2013,
- the interim condensed consolidated statement of changes in equity for the six-month period ended 30 June 2013,
- the interim condensed consolidated statement of cash flows for the six-month period ended 30 June 2013, and
- additional information to the interim financial statements.

Management of the parent company is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the IAS 34 *Interim Financial Reporting* as adopted by the European Union. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements, based on our review.

Scope of Review

We conducted our review in accordance with the National Standard on Auditing no. 3 *General principles of review of the financial statements/ condensed financial statements and conducting of other assurance services* issued by the National Council of Certified Auditors and the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with national standards on auditing and International Standards on Auditing and consequently does not enable us to obtain assurance that

we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other matters

The interim condensed consolidated financial statements for the 6 months ended 30 June 2012 were subject to a review by a certified auditor acting on behalf of other authorised entity who issued an unqualified review report on those financial statements dated 7 August 2012.

The consolidated financial statements as at and for the year ended 31 December 2012 were audited by a certified auditor acting on behalf of other authorised entity who expressed an unqualified opinion on those financial statements dated 5 March 2013.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2013 interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union.

On behalf of KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp.k.
registration number 3546
ul. Chłodna 51, 00-867 Warsaw

Signed on the Polish original

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Ewa Józwik
Key Certified Auditor
Registration No. 11154

Signed on the Polish original

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Stacy Ligas
Limited Liability Partner with power of
attorney

6 August 2013
Warsaw