

Current Report 31/2013

Date of preparation: 2013-12-02

Subject: Correction of the Q3 2013 Report

Legal basis: Article 56.1.2 of the Public Offering Act – current and periodical information

Text of the report:

The Management Board of ELEKTROBUDOWA SA, acting pursuant to Article 6.4 of the Regulation of the Minister of Finance dated 19 February 2009 on current and interim information provided by issuers of securities and the conditions of acknowledging the equivalence of information required by laws of a non-member country, inform that the following corrections were made to clarify and supplement the text of:

1) Condensed consolidated financial statements of the ELEKTROBUDOWA SA group for the third quarter of 2013 roku in the item “20. Representation of the Management Board of ELEKTROBUDOWA SA on realization of forecast announced earlier”

The text of item 20 published on 14 November 2013:

“20. Representation of the Management Board of ELEKTROBUDOWA SA on realization of forecast announced earlier

Considering the performance of the last nine months, the Management Board is of the opinion that achievement of the announced forecast results is not at risk.

The 2013 annual forecast for the ELEKTROBUDOWA SA group published on 2 September 2013 assumes that the group will generate 881 980 thousand PLN of sales revenues and the net profit of 19 292 thousand PLN (of which 18 904 thousand PLN profit attributable to the company’s shareholders). After the nine months of 2013 the group generated sales revenues amounting to 634 648 thousand PLN and earned net profit amounting to 5 559 thousand PLN, of which the net profit attributable to the company’s shareholders amounts to 5 467 thousand PLN.

It results from the above figures that the budgeted annual sales revenues were realized in 72% and the net profit in 29%.”

The new text of item 20:

“20. Representation of the Management Board of ELEKTROBUDOWA SA on realization of forecast announced earlier

Considering the performance of the ELEKTROBUDOWA SA group for the nine months, the Management Board is of the opinion that realization of the forecast, understood as the sum of performance of results for H1 2013 presented in the consolidated H1 2013 Report dated 30 August 2013 and the forecast of performance for H2 2013 disclosed by the current report 23/2013 of 2 September 2013, is not at risk.

The 2013 annual consolidated forecast for the ELEKTROBUDOWA SA group, understood as above, assumes that the group will generate 881 980 thousand PLN of sales revenues and the net profit of 19 292 thousand PLN (of which 18 904 thousand PLN profit attributable to the company’s shareholders). The consolidated results of the group after the nine months of 2013 include: sales revenues amounting to 634 648 thousand PLN and net profit amounting to 5 559 thousand PLN, of which 5 467 thousand PLN is the net profit attributable to the company’s shareholders.

It results from the above figures that after the 9 months the sales revenues were realized in 72% and the net profit in 29%.

Considering the performance of ELEKTROBUDOWA SA for the last nine months, the Management Board is of the opinion that realization of the forecast, understood as the sum of performance of results for H1 2013 presented in the consolidated H1 2013 Report and the forecast of performance for H2 2013 disclosed by the current report 23/2013 of 2 September 2013, is not at risk.

The 2013 annual forecast for ELEKTROBUDOWA SA, understood as above, assumes that the company will generate 830 379 thousand PLN of sales revenues and the net profit of 13 817 thousand PLN. After the nine months of 2013 the company earned net profit amounting to 5 338 thousand PLN and generated sales revenues in the amount of 599 755 thousand PLN. The company enters the fourth quarter of 2013 with an impressive backlog of orders amounting to 1 834 041 thousand PLN, whereas orders received during the nine months have totalled 1 639 731 thousand PLN. It is enough to ensure that the annual sales will be accomplished according to forecast assumptions.

It results from the above figures that the budgeted annual sales revenues were realized in 72% while the net profit in 39%.”

2) The condensed financial statements of ELEKTROBUDOWA SA for the third quarter of 2013 in item “15. Representation of the Management Board of ELEKTROBUDOWA SA on realization of forecast announced earlier”

The text of item 15 published on 14 November 2013:

„15. Representation of the Management Board of ELEKTROBUDOWA SA on realization of forecast announced earlier

Considering the performance of the last nine months, the Management Board is of the opinion that achievement of the announced forecast results is not at risk.

The 2013 annual forecast for ELEKTROBUDOWA SA published on 2 September 2013 assumes that the company will generate 830 379 thousand PLN of sales revenues and the net profit of 13 817 thousand PLN. After the nine months of 2013 the company earned net profit amounting to 5 338 thousand PLN and generated sales revenues amounting to 599 755 thousand PLN.

The company enters the fourth quarter of 2013 with an impressive backlog of orders amounting to 1 834 041 thousand PLN, whereas orders received during the nine months total 1 639 731 thousand PLN. It is enough to ensure that the annual sales will be accomplished according to forecast assumptions.

It results from the above figures that the budgeted annual sales revenues were realized in 72 per cent while the net profit in 39 per cent.

The new text of item 15 published:

„15. Representation of the Management Board of ELEKTROBUDOWA SA on realization of forecast announced earlier

Considering the performance of ELEKTROBUDOWA SA for the last nine months, the Management Board is of the opinion that realization of the forecast, understood as the sum of performance of results for H1 2013 presented in the consolidated H1 2013 Report and the forecast of performance for H2 2013 disclosed by the current report 23/2013 of 2 September 2013, is not at risk.

The 2013 annual forecast for ELEKTROBUDOWA SA, understood as above, assumes that the company will generate 830 379 thousand PLN of sales revenues and the net profit of 13 817 thousand PLN. After the nine months of 2013 the company earned net profit amounting to 5 338 thousand PLN and generated sales revenues in the amount of 599 755 thousand PLN. The company enters the fourth quarter of 2013 with an impressive backlog of orders amounting to 1 834 041 thousand PLN, whereas orders received during the nine months have totalled 1 639 731 thousand PLN. It is enough to ensure that the annual sales will be accomplished according to forecast assumptions.

It results from the above figures that the budgeted annual sales revenues were realized in 72% while the net profit in 39%.”

In the above mentioned items of the quarterly reports the information on the Company forecast for 2013 was clarified by referring to the reports submitted by the Company in which the forecast and its adjustment was presented. Also, in item 20 of the consolidated financial statements for Q3 2013 reference is made to the separate results of ELEKTROBUDOWA SA.

Subject of correction is not the adjustment of financial data, neither separate for ELEKTROBUDOWA SA nor the consolidated ones.

The Management Board of ELEKTROBUDOWA SA confirms its position defined in the periodic report for Q1 2013 on realization of the 2013 annual forecasts announced earlier.

The Management Board of ELEKTROBUDOWA SA submits the Q1 2013 quarterly report of ELEKTROBUDOWA SA including the above corrections.