

Information under Art. 25, para 1 of the Act on the Special Investment Purpose Companies (ASIPC) and Art. 41, para 2, item 5 of Ordinance No 2 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regular market and on disclosure of information by the public companies and the other issuers of securities (for the first quarter of 2014)

1. Under Art. 25, para 1, item 1 of the ASIPC and Art. 41, para 2, item 5 of Ordinance No 2, respectively under Art. 41, para 1, item 7, letter "a" – the percent of the assets, let to be used against payment, towards the total amount of the securitized assets

As of 31.03.2014 the Company has given for management to its subsidiary company "Marina Cape Management" EOOD properties at the amount of BGN 37 922 thousand which constitute 75.23% of the total amount of the securitized assets.

2. Under Art. 25, para 1, item 2 of the ASIPC and Art. 41, para 2, item 5 of Ordinance No 2, respectively under Art. 41, para 1, item 7, letter "b" - information about sale or purchase of a new asset at an amount exceeding by 5 percent the amount of the securitized assets

There is no such circumstance in the reporting period.

On 17 December 2013 the Company has concluded a contract with Bulgaria Leasing EAD for financial leasing of real estate subject to which is the investment project "Grand Borovets", property of Intercapital Property Development ADSIC. The lease price of the contract is EUR 2 927 724.36, excl. VAT with a 2-year period for the lease payments or 24 monthly lease installments, with grace period of 6 months and annual interest of 9%.

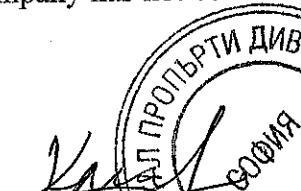
3. Under Art. 41, para 2, item 5 of Ordinance No 2, respectively under Art. 41, para 1, item 7, letter "c" - completed constructions, repairs and improvements of the real estates

During the first quarter of 2014 some repair works were carried out, as well as works on the removal of flaws as a result of the exploitation of the vacation complex „Marina Cape” during the winter season and the summer season of the year. The repair works are carried out by the subsidiary and servicing company "Marina Cape Management" EOOD.

4. Under Art. 41, para 2, item 5 of Ordinance No 2, respectively under Art. 41, para 1, item 7, letter "d" - the percentage of the unpaid rents, leases and tenancy charges towards the total amount of the receivables ensuing from all concluded by the company rent, lease and tenancy agreements

As of 31.03.2014 the amount of the Company's receivables ensuing from the Contracts for management and maintenance concluded with the subsidiary company "Marina Cape Management" EOOD are at the amount of BGN 1 525 thousand. The Company has not concluded other contracts for a rent, leasing, management and maintenance.

Date: 30.04.2014


Velichko Klingov
Executive Director

