



Press Release

Luxembourg, 1 October 2015

ORCO PROPERTY GROUP – Approval of Prospectus for Listing of Shares in Luxembourg and Paris

ORCO PROPERTY GROUP ("**OPG**" or the "**Company**") announces that on 30 September 2015 the Commission de surveillance du secteur financier in Luxembourg (the "**CSSF**") approved the prospectus (the "**Prospectus**") for the admission to trading on the regulated market of the Luxembourg Stock Exchange, which constitutes a regulated market for the purposes of Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments (the "**MiFID**") of 314,507,629 ordinary shares (ISIN code LU0122624777) with an accounting par value of € 0.10 each, representing the entire share capital of the Company and issued by the Company under the laws of the Grand Duchy of Luxembourg (the "**Shares**").

The Prospectus also provides information in relation to the admission to trading on the regulated market of the NYSE Euronext Paris which constitutes a regulated market for the purposes of MiFID, of 200,000,000 shares (issued on 10 November 2014 and not yet admitted to trading on any regulated market, the "**2014 Shares**") out of the Company's entire share capital, since 114,507,629 shares have already been admitted to trading on the regulated markets of NYSE Euronext Paris and of the Warsaw Stock Exchange.

The Shares are expected to be admitted to trading on the regulated market of the Luxembourg Stock Exchange as of 2 October 2015 (including). The admission of the 2014 Shares on the regulated market of the NYSE Euronext Paris is expected upon completion of the relevant regulatory and admission formalities. The Company is not intending to apply for the admission to trading of the 2014 Shares on the regulated market of the Warsaw Stock Exchange and intends to delist the shares already listed on the Warsaw Stock Exchange, subject to legal and regulatory requirements and final decision to commence the process of delisting.

The Prospectus is available at the websites of the Company and the Luxembourg Stock Exchange (www.bourse.lu).

For more information, visit www.orcogroup.com