

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 19th 2017

Selected operating estimates for Q2 and H1 2017

Current Report No. 61/2017

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the first half of the year 2017 and second quarter 2017, i.e.:

	Q2 2016	H1 2016	Q2 2017	H1 2017
NATURAL GAS* in billion cubic metres				
Production volume	1.08	2.26	1.04	2.22
- including PGNiG Upstream Norway	0.14	0.29	0.14	0.29
Imports volume	2.84	5.54	3.33	6.55
- incl. imports from countries east of Poland	2.62	5.28	2.52	5.23
- incl. LNG	0.21	0.21	0.48	0.86
Sales volume outside PGNiG Group	4.71	12.68	5.63	14.49
- including PGNiG SA:	2.90	7.51	3.36	8.75
on Polish Power Exchange	1.62	5.07	1.45	4.75
exports from Poland	-	-	0.13	0.29
- including PGNiG Obrót Detaliczny	1.33	3.93	1.55	4.29
- including PGNiG Sales & Trading	0.58	1.34	0.70	1.43
DISTRIBUTION in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	2.05	5.54	2.44	6.38
CRUDE OIL** in thousand tonnes				
Production volume	328	676	269	615
- including PGNiG Upstream Norway	152	297	121	251
Sales volume	336	734	316	706
- including PGNiG Upstream Norway	164	357	154	326
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	5.35	21.50	6.73	24.40
Electricity sales volume (TWh)	0.59	1.98	0.74	2.19

* measured as high-methane gas equivalent, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA, PGNiG TERMIKA Energetyka Przemysłowa SA, Przedsiębiorstwo Energetyki Ciepłej S.A.

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The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading GmbH and PGNiG Obrót Detaliczny sp. z o.o.

As at June 30th 2017 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 1.7 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on August 18th 2017 with the publication of the interim report.