

NOTIFICATION OF MANAGER'S TRANSACTION

The Board of Directors of KDM Shipping Public Limited with its seat in Limassol, Cyprus (the "Company") hereby informs that the Company was informed by Denys Molodkovets, the member of the Company Board of Directors, that the entity wholly owned and controlled by him (and as such a person closely associated with him in the meaning of art. 3.1.(26) of the Market Abuse Regulation No 596/2014), i.e., Denhold Management Limited with its registered office in Tortola, British Virgin Islands transferred 911,006 shares in the Company following accounts:

455,503 Shares to DAA Investment Foundation

455,503 Shares to Intracorp Sales LP

The transaction was executed outside the regulated market.

Following the transfer of shares Denys Molodkovets holds indirectly through Denhold Management Limited 286,315 shares, DAA Investment Foundation 455,503 Shares and Intracorp Sales LP 455,503 Shares in the Company entitling to 1,197,321 votes at the general meeting of shareholders and representing 12,88% of total voting rights. Total number of shares in the Company held directly and indirectly by Denys Molodkovets has not changed and is 1,197,321 shares in the Company entitling to 1,197,321 votes at the general meeting of shareholders and representing 12,88% of total voting rights.

Legal grounds: Art. 19.3 of the Market Abuse Regulation No 596/2014