

# Insider Information

from

## “Intercapital Property Development” ADSIC

Six-month consolidated financial report as of 30.06.2018

under clause 7 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation), in relation to the circumstances having occurred during the declared period

### 1. Announcement of the financial result of the issuing company:

The yearly financial declaration (individual and consolidated) and interim public notices for the financial condition of the Association (on an individual and consolidated basis) contain information for the profit/losses of the Association–issuer ADSIC. They are published as follows:

- On 30.07.2018 г.- a six-month financial report as of 30.06.2018 on an individual basis;
- On 30.05.2018 г.- a public declaration for the financial condition of the Association on 31 march 2018 г. on a consolidated basis;
- On 30.04.2018 г.- a public declaration for the financial condition of the Association on 31 march 2018 г. on an individual basis;
- On 30.04.2018 г.- a yearly financial report for 2017 audited on a consolidated basis;
- On 02.04.2018 г.- a yearly financial report for 2017 audited on an individual basis;
- On 28.02.2018 г.- a public declaration for the financial condition of the Association on 31 December 2017 on a consolidated basis;
- On 30.01.2018 г.- a public declaration for the financial condition of the Association on 31 December 2017 on an individual basis;

### 2. Media used to uncover the information:

- The X3 News System - <http://www.x3news.com>;
- The E-register of the Financial Conduct AComission - [www.fsc.bg](http://www.fsc.bg);
- The Association’s website – [www.icpd.bg](http://www.icpd.bg).

### 3. Information of the regular Annual General Meeting of Shareholders

As of 27.04.2018 the Board of Directors of the Company decided to convene a regular Annual General Meeting of the shareholders for the year 2018, on 29<sup>th</sup> June 2018 at 13:00 h., in Sofia city, “Dobrudja 6” Str., 3<sup>th</sup> floor.

The General Meeting shall be held under the following agenda:

**“Item one:** REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE YEAR 2017;

Draft Resolution: The General Meeting of the shareholders approves the report of the Board of Directors of the Company regarding the activity of the Company in the year 2017, and the consolidated management report of the Company for the year 2017.

**Item two:** REPORT OF THE AUDIT COMMITTEE OF THE COMPANY FOR THE YEAR 2017;

Draft Resolution: The General Meeting of the shareholders approves the annual report of the Audit Committee of the Company for its activity in the year 2017;

**Item three:** REGISTERED AUDITOR'S REPORT ON THE ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR 2017;

Draft Resolution: The General Meeting of the shareholders approves the report of the chosen registered auditor regarding the annual financial statement of the Company for the year 2017, and the annual consolidated financial statement of the Company for 2017;

**Item four:** APPROVING THE ANNUAL FINANCIAL REPORT OF THE COMPANY FOR THE YEAR 2017;

Draft Resolution: The General Meeting of the shareholders approves the annual financial report of the Company for the year 2017;

**Item five:** APPROVING THE CONSOLIDATED ANNUAL FINANCIAL REPORT OF THE COMPANY FOR THE YEAR 2017;

Draft Resolution: The General Meeting of the shareholders approves the annual consolidated financial report of the Company for the year 2017;

**Item six:** APPROVING THE FINANCIAL RESULT ALLOCATION OF THE COMPANY'S ACTIVITY FOR THE YEAR 2017;

Draft Resolution: The General Meeting of the shareholders approves the proposal of the Board of Directors for the realized profit from the activity of the Company for 2017, in the amount of 96 330.32 BGN shall be used to cover losses of the Company from previous years.

**Item seven:** RELEASING FROM RESPONSIBILITY THE MEMBERS OF THE BOARD OF DIRECTORS FOR THEIR ACTIVITY DURING THE PERIOD 1<sup>ST</sup> JANUARY 2017 –31<sup>ST</sup> DECEMBER 2017.;

Draft Resolution: The General Meeting of the shareholders releases from responsibility the members of the Board of Directors Velichko Stoichev Klingov, Tsvetelina Chavdarova Hristova and Aheloy 2012 OOD, with identification number EIK 202371390, for their activity in the period 1<sup>st</sup> January 2017 – 31<sup>st</sup> December 2017.;

**Item eight:** CHOOSING A REGISTERED AUDITOR FOR VERIFICATION AND CERTIFICATION OF THE ANNUAL FINANCIAL REPORT OF THE COMPANY FOR THE YEAR 2018;

Draft Resolution: In order to verify and certify the annual individual and consolidated financial statements for 2018, the General Meeting of Shareholders elects a registered auditor proposed by the Board of Directors and recommended by the Audit Committee according to the suggestion contained in the agenda.

**Item nine:** REPORT OF THE INVESTOR RELATIONS DIRECTOR;

Draft Resolution: The General Meeting of the shareholders approves the report of the Investor Relations Director;

**Item ten:** REPORT OF THE MANAGEMENT REGARDING THE COMPANY'S POLICY FOR REMUNERATION OF THE MEMBERS OF BOARD OF DIRECTORS FOR 2017

Draft Resolution: The General Meeting of the shareholders approves the report of the management regarding the policy for remuneration of members of the Board of Directors developed by the Board of Directors for 2017.

**Item eleven:** Change of management address of the Company.

Draft Resolution: The General Meeting of Shareholders decided that the management address of the Company should be moved to 6, Dobrudja Str, 4<sup>th</sup> floor.

**Item twelve:** Changing of the Article of Association of the Company.

Draft Resolution: Under the decision of the previous item of the agenda, the general meeting of the shareholders approves a change in the Art. 6 of the Articles of Association of the Company according to the proposal of the Board of Directors on the agenda.

**Item thirteen:** Defines the mandate of the Audit Committee under Art. 107 of the Independent Financial Audit Act.

Draft Resolution: The General Meeting of Shareholders determines the mandate of the Audit Committee at 3 years from the date of the general meeting.

**Item fourteen:** Miscellaneous.”

The invitation was announced in the electronic file of the Company in the Commercial Register to the Registry Agency, according to an entry with № 20180512113905.

At the yearly shareholders meeting carried out on 29.06.2018 г., the Council’s suggestions under agenda items set out above were unanimously accepted.

The amendments to the Articles of Association of the Company, approved by the FSC by Decision № 539-ADSIC from 23.05.2018, representing changes in the address and the Statute - Sofia, Sredets district, 6 Dobrudja Street, floor 4, was announced in the electronic file of the Company in the Commercial Register on 11.07.2018, according to an entry with № 20180711121630.

#### **4. Other information**

As of 01.08.2018 the employment relations of Milen Maksimov Bozhilov with Intercapital Property Development ADSIC, who held the position of " Investor relations director " in the Company were terminated.

29.08.2018  
Sofia

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/Velichko Klingov -  
Executive Director/