

Ovostar Union Public Company Limited (“The Company”)

reports results of the

Annual General Meeting of Shareholders

Nicosia, 26 June 2020

Ovostar Union Public Company Limited (the “Company”) announces the results of the Annual General Meeting of Shareholders (“AGM”) held at 1 Lampousas Street, 1095 Nicosia, Cyprus, on 26 June 2020 at 11:00 a.m. local time.

Present / represented shares at the meeting

Number shares present / represented at the meeting	4,619,681
Percentage of shares present / represented at the meeting	76.99%

The following resolutions proposed at the AGM were approved by the shareholders present or represented at the AGM.

RESOLUTION 1

Approval of the re-appointment of non-executive director Mr. Sergii Karpenko as independent, non-executive Director of the Company.

The General Meeting resolved to approve re-appointment of non-executive director Mr. Sergii Karpenko as independent, non-executive Director of the Company.

Voting results on Resolution 1

	For	Against	Abstention
<i>Number of votes validly cast</i>	4,619,681	0	0
<i>Percentage of votes validly cast</i>	100.00%	0	0

RESOLUTION 2

Determination of remuneration payable to the directors of the Company during the year ending on 31 December 2020.

The General Meeting resolved to determine the aggregate remuneration payable to the directors of the Company during the year ending on 31 December 2020 in the amount not exceeding EUR 400,000.

Voting results on resolution 2

	For	Against	Abstention
<i>Number of votes validly cast</i>	4,619,681	0	0
<i>Percentage of votes validly cast</i>	100.00%	0	0

RESOLUTION 3

Approval of discharging all directors of the Company from all acts of management and any liability with respect thereto during the financial year ending on 31 December 2019.

The General Meeting resolved to approve the discharge of all directors of the Company from all acts of management and any liability with respect thereto during the financial year ending 31 December 2019.

Voting results on resolution 3

	For	Against	Abstention
<i>Number of votes validly cast</i>	4,619,681	0	0
<i>Percentage of votes validly cast</i>	100.00%	0	0

RESOLUTION 4

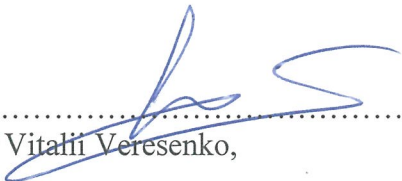
Re-appointment of the independent auditors, Messrs. Baker Tilly, for the financial year ending on 31 December 2020 and authorization of the Board of Directors to determine their remuneration for the year 2020.

The General Meeting resolved to approve re-appointment of the independent auditors, Messrs. Baker Tilly, as the auditors of the Company for the Financial Year 2020 and to authorize the Board of Directors to fix the independent auditors' remuneration for the year 2020.

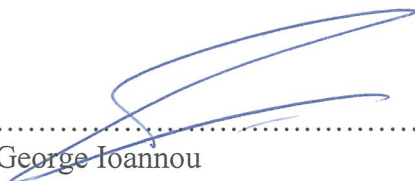
Voting results on resolution 4

	For	Against	Abstention
<i>Number of votes validly cast</i>	4,619,681	0	0
<i>Percentage of votes validly cast</i>	100.00%	0	0

All resolutions come in force at the day of their adoption.

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 Mr Vitalii Veresenko,

Chairman of the Meeting

.....

 George Ioannou

For and on behalf of INTER JURA CY (SERVICES) LIMITED

Secretary of the Meeting