

Douglas (Isle of Man), July 09, 2020

Laxey Group Limited

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I.

In accordance with Articles 69.1.21 of the Act of July 29th, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act on Public Offering"), Laxey Group Limited, a company incorporated under the laws of Isle of Man with a registered office at 4th Floor, Derby House, 64 Athol Street, Douglas, Isle of Man, registered in Isle of Man Companies Registry with registration number 002431V ("Laxey Group Ltd"), hereby notifies that it received information of a disposal of shares on July 3rd 2020 to be less than 10% of votes in General Meeting of CPD S.A. ("the Company") as a result of disposal of 751,069 shares of the Company.

II.

Before acquisition of shares the Laxey Group Ltd controlled (through the different types of relations) 3,329,486 shares of CPD SA (12.63% of the share capital of the Company), representing 3,329,486 votes at the General Meeting of the Company (12.63% of the total number of votes at the General Meeting of the Company). Number of CPD SA shares held by individual entities - shareholders of CPD SA (before the registration of the share capital reduction) is as follows:

- 1) Laxey Group Ltd: no CPD shares;
- 2) Laxey Partners Ltd (Isle of Man):
 - 1,782,969 shares of CPD S.A. (6.76% of the share capital of the Company), representing 1,782,969 votes at the General Meeting of the Company (6.76% of votes at the General Meeting of the Company);
- 3) Laxey Investors Ltd (British Virgin Island):

- 145,787 shares of CPD S.A. (0.55% of the share capital of the Company), representing 145,787 votes at the General Meeting of the Company (0.55% of votes at the General Meeting of the Company);
- 4) LACV Ltd (British Virgin Island):
 - 5,222 shares of CPD S.A. (0.02% of the share capital of the Company), representing 5,222 votes at the General Meeting of the Company (0.02% of votes at the General Meeting of the Company);
- 5) LP Alternative Fund LP (City of Dover, Delaware, USA):
 - 1,395,508 shares of CPD S.A. (5.29% of the share capital of the Company), representing 1,395,508 votes at the General Meeting of the Company (5.29% of votes at the General Meeting of the Company);

III.

After the acquisition of shares to the benefit of the Company Laxey Group Ltd controls 2,578,417 shares of CPD SA (9.78% of the share capital of the Company), representing 2,578,417 votes at the General Meeting of the Company (9.78% of the total number of votes at the General Meeting of the Company). Number of CPD SA shares held by individual entities - shareholders of CPD SA (after the registration of the share capital reduction) is as follows:

- 1) Laxey Group Ltd: no CPD shares;
- 2) Laxey Partners Ltd (Isle of Man):
 - 1,380,765 shares of CPD S.A. (5.24% of the share capital of the Company), representing 1,380,765 votes at the General Meeting of the Company (5.24% of votes at the General Meeting of the Company);
- 3) Laxey Investors Ltd (British Virgin Island):
 - 112,900 shares of CPD S.A. (0.43% of the share capital of the Company), representing 112,900 votes at the General Meeting of the Company (0.43% of votes at the General Meeting of the Company);
- 4) LACV Ltd (British Virgin Island):
 - 4,044 shares of CPD S.A. (0.02% of the share capital of the Company), representing 4,044 votes at the General Meeting of the Company (0.02% of votes at the General Meeting of the Company);
- 5) LP Alternative Fund LP (City of Dover, Delaware, USA):
 - 1,080,708 shares of CPD S.A. (4.10% of the share capital of the Company), representing 1,080,708 votes at the General Meeting of the Company (4.10% of votes at the General Meeting of the Company)

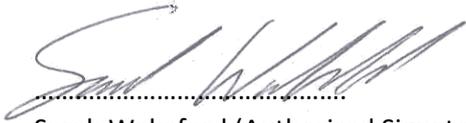
IV.

There are no subsidiaries of Laxey Group Ltd holding CPD SA shares other than indicated above.

V.

In the case of Laxey Group Ltd there are no persons referred to in Art. 87.1 point 3 letter c of the Act on Public Offering.

Laxey Group Ltd has no financial instruments mentioned in Art. 69.4.7)-9) of the Act on Public Offering.

A handwritten signature in black ink, appearing to read 'Sarah Wakeford', written over a horizontal dotted line.

Sarah Wakeford (Authorised Signatory)