



Current report no. 35/2024

dated 24 October 2024

KERNEL ENTERS INTO USD 150 MILLION CREDIT FACILITY

Kernel Holding S.A., a Luxembourg-registered company (the “**Company**”), is pleased to announce that as of 16 October 2024, the Company has entered into a pre-export credit facility with a syndicate of European banks. The Facility, which became effective on 23 October 2024, provides a total available limit of up to USD 150 million and matures on 1 August 2025, with the possibility of further extension. It will be used by the Company to fund the working capital needs of its edible oil export operations in Ukraine. It is the first new financing provided by international lenders to the Company since the onset of the full-scale war in Ukraine.

Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov