

Attachment No 1 to ESPI 4/2024 of P4 Sp. z o.o. (“Issuer” or “Play”) - selected financial information for the third quarter of 2024

| Category | | Q3'23 | Q4'23 | Q1'24 | Q2'24 | Q3'24 | Q3'24 | Q3'23 | % zmiana | 9M 2024 | 9M 2023 | % change |
|--|----------|--------|--------|--------|--------|--------|--------|--------|----------|---------|---------|----------|
| Active mobile subscribers ex-M2M and technical SIMs | ^r (000) | 13 029 | 13 099 | 13 172 | 13 301 | 13 318 | 13 318 | 13 029 | 2,2% | 13 318 | 13 029 | 2,2% |
| of which postpaid | ^r (000) | 9 261 | 9 381 | 9 443 | 9 505 | 9 563 | 9 563 | 9 261 | 3,3% | 9 563 | 9 261 | 3,3% |
| of which prepaid | ^r (000) | 3 769 | 3 718 | 3 729 | 3 796 | 3 755 | 3 755 | 3 769 | -0,4% | 3 755 | 3 769 | -0,4% |
| Reported mobile subscribers (excl. M2M) | ^r (000) | 16 945 | 16 853 | 16 809 | 16 665 | 16 730 | 16 730 | 16 945 | -1,3% | 16 730 | 16 945 | -1,3% |
| <i>(Pro forma) Active mobile subscribers ex-M2M and technical SIMs</i> | ^r (000) | 13 029 | 13 099 | 13 172 | 13 301 | 13 318 | | | | | | |
| Fixed customers | ^r (000) | 2 022 | 2 059 | 2 073 | 2 090 | 2 097 | 2 097 | 2 022 | 3,7% | 2 097 | 2 022 | 3,7% |
| Active sites | # | 11 191 | 11 621 | 11 757 | 11 907 | 12 106 | 12 106 | 11 191 | 8,2% | 12 106 | 11 191 | 8,2% |
| Total Revenue | mPLN | 2 484 | 2 521 | 2 499 | 2 511 | 2 573 | 2 573 | 2 484 | 3,6% | 7 584 | 7 276 | 4,2% |
| Mobile services billed to subscribers | mPLN | 1 183 | 1 183 | 1 198 | 1 245 | 1 302 | 1 302 | 1 183 | 10,0% | 3 745 | 3 440 | 8,9% |
| Interconnection & other services * | mPLN | 328 | 339 | 296 | 301 | 330 | 330 | 328 | 0,6% | 927 | 952 | -2,7% |
| Fixed | mPLN | 495 | 499 | 505 | 510 | 513 | 513 | 495 | 3,7% | 1 528 | 1 457 | 4,9% |
| Equipment revenues | mPLN | 478 | 500 | 501 | 455 | 429 | 429 | 478 | -10,4% | 1 384 | 1 426 | -3,0% |
| Mobile ARPU billed to subscribers | PLN | 30,4 | 30,2 | 30,4 | 31,4 | 32,6 | 32,6 | 30,4 | 7,2% | 31,5 | 29,7 | 6,1% |
| EBITDAaL | mPLN | 921 | 815 | 1 013 | 1 047 | 1 015 | 1 015 | 921 | 10,3% | 3 075 | 2 840 | 8,3% |
| <i>EBITDAaL margin</i> | % | 37,1% | 32,3% | 40,5% | 41,7% | 39,5% | 39,5% | 37,1% | 6,5% | 40,60% | 39,0% | +160bps |
| CAPEX ** | mPLN | 237 | 386 | 261 | 313 | 362 | 362 | 237 | 53,0% | 936 | 853 | 9,8% |
| OCF (EBITDAaL less CAPEX) | mPLN | 684 | 429 | 752 | 734 | 653 | 653 | 684 | -4,5% | 2 139 | 1 988 | 7,6% |

* wholesale, M2M and B2B services such as 3S

** excluding CAPEX related to assets held for sale

Revenues

First 9 months of 2024 revenues of Play increased 4.2% year-on-year to PLN 7.6 billion (PLN 2.6 billion in Q3'24, +3.6% vs Q3'23). From January 1st, 2024, the Issuer adopted lower, EU regulated, mobile termination rates which negatively impacted revenues. The main factors underlying increase of revenues were as follows:

- **The active mobile subscriber base grew in the first 9 months of 2024 by 219 thousand**, with the number of postpaid subscribers increasing by 182 thousand and the number of subscribers with prepaid cards rebounding by 37 thousand;
- **The Mobile ARPU billed to subscribers continued to progress up by 7.2% in Q3 2024 vs Q3 2023** reaching PLN 32.6 in Q3 2024 vs PLN 30.4 a year earlier.
- **In the Fixed segment, the subscriber base grew by 38 thousand net adds** in the first 9 months of 2024, despite of a competitive market environment.

EBITDAaL

EBITDAaL of Play increased by 8.3% year-on-year in the first nine months of 2024 to PLN 3.1 billion, with the EBITDAaL margin increasing to 40.6% (i.e. by +160bps). This growth is supported by improving operating leverage on incremental revenues (PLN 375 million increase in mobile billed to subscribers and fixed service revenues) partially offset by higher employee costs and implementation in April 2023 of the service agreement (MSA) between Play and Polski Światłowód Otwarty, a 50/50 joint venture of the Issuer and InfraVia, which did not impact the EBITDAaL in Q1 2023.

Capex (excluding payments for frequencies)

Capex (excluding payments for frequencies) increased by 9.8% in the first nine months of 2024 vs same period of 2023, with the increase in mobile capex, notably with the network roll out and the 5G upgrades. At the end of September, Play operated on 12,106 base stations, 199 sites more comparing to end Q2 2024.

Financial indebtedness

Total amount of financial indebtedness of the Issuer, excluding leases, as of September 30, 2024, was at the level of PLN 10 801 million, with no overdue financial liabilities.