



CARLSONInvestments

Quarterly Report

CARLSON INVESTMENTS SE

For the period from 01.07.2024 to
30.09.2024



Warsaw, November 14, 2024.

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CARLSONInvestments



1. INTRODUCTORY INFORMATION

Address details

Company of the Company:	CARLSON INVESTMENTS SE European Company (hereinafter Issuer, Company, CARLSON INVESTMENTS SE)
Company Headquarters:	00-833 Warsaw, 72/6 Sienna St.
Mailing address:	00-833 Warsaw, 72/6 Sienna St.
Phone:	+48 662 989 999
Email address:	office@carlsonvc.com
Website:	www.carlsonvc.com
LEI CODE	259400GI7JDV70AD7074
TAX ID:	634-24-63-031
REGON:	522151143
KRS:	0000965148

Description of the group's organization

As of the balance sheet date, the Carlson Investments Group ("Group", "Group") consists of: The Issuer as the parent company and 11 subsidiaries, including 8 direct subsidiaries and 3 indirect subsidiaries of the Issuer. Information on group entities as of 30-09-2024.

- A. **Carlson Investments Alternatywna Spółka Inwestycyjna S.A.** with its registered office in Warsaw, entered in the register of ASI managers under the number PLZASI 00200 on December 22, 2020, registered by the District Court for the Capital City of Warsaw in Warsaw, XII Economic Department of the National Court Register under the number 0000892243, with the NIP number: 5252859138, with the share capital of PLN 1,277,000.00. The Issuer holds 100% of shares in its share capital. Carlson Investments ASI S.A. specializes in investments in Companies and entities with high growth potential, often based on research and development projects and having proprietary technology in areas such as medtech, fintech and biomedical projects. The Company also conducts its business with an eye on foreign markets. As a result, the Issuer's entire capital group, has gained the ability to better scale its operations, and investors will be given the opportunity to engage in projects of international scale and global reach. The goal of Carlson Investments ASI S.A.'s business is to acquire various asset classes that offer the prospect of portfolio value growth.
The issuer consolidates the financial data of its subsidiary.
- B. **Techvigo Sp. z o. o.** with headquarters in Warsaw at: ul. Płocka 5, 01-231 Warsaw, registered in the register of entrepreneurs by the District Court for the Capital City of Warsaw in Warsaw XII Economic Department of the National Court Register under the KRS number 0000331984, NIP: 9562255649, the share capital amounts to PLN 2 114 500,00 The Issuer owns 4 018 shares which constitutes 95% of the share capital of Techvigo Sp. z o.o. Techvigo Sp. z o.o. is an IT market technology company operating in its current form for 12 years. It specializes in IT solutions for Cyber Security, logistics, tourism and other industries. It is a producer of many software tools implemented on behalf of corporate clients in the Polish and foreign markets. It has in its assets the largest map resources of Poland. The main standard product lines of Techvigo Sp. z o. o. are the TourdeskCRM system for tourist agencies and map products from the Navigo line. In addition, on 02.03.2023, Techvigo sp. z o.o. was entered in the register of virtual currencies activities conducted by the Tax Administration Chamber in Katowice under the number RDWW-657. The subsidiary can perform the following activities: exchange between virtual currencies and means of payment, exchange between virtual currencies, in-

termediation in exchange referred to in point.12 a or b, as well as maintaining the accounts referred to in paragraph 17(e) of the Law of March 01, 2018 on the prevention of money laundering and terrorist financing.

The issuer consolidates the financial data of its subsidiary.

- C. **Gaudi Management S.A.** with its registered seat in Warsaw, registered in the Register of Entrepreneurs by the District Court for the Capital City of Warsaw in Warsaw XII Economic Department of the National Court Register under the KRS number 0000296454, REGON: 141194940, NIP: 5252422312. The Issuer holds 100% of the shares and 100% of the votes of the subsidiary. Gaudi Management S.A. is a private company specializing in private equity investments in small and medium-sized companies. Its main asset is a block of 2948 shares (representing 95% of the share capital) in Carlson Capital Partners Sp. z o.o. KRS 0000025669.

The issuer consolidates the financial data of its subsidiary.

- D. **Carlson Capital Partners Sp. z o.o.**, headquartered in Warsaw, registered in the register of entrepreneurs by the District Court for the Capital City of Warsaw in Warsaw, XII Economic Department of the National Court Register under no. Warsaw, XII Economic Department of the National Court Register under the number 0000025669, NIP 9521892589, is an advisory and investment company specializing in advising on mergers and acquisitions, transactions involving raising capital for non-public companies, preparing companies for going public, advising on listing companies on the Warsaw Stock Exchange, Trustee, Fiduciary services and tax optimization of capital transactions, raising capital from Venture Capital and Private Equity funds, financing commodity trading and foreign trade. The issuer holds 100% of the shares. in the share capital of Gaudi Management S.A. and indirectly 95% of shares in Carlson Capital Partners sp. z o.o. i.e. through a subsidiary of Gaudi Management S.A. The Issuer consolidates the subsidiary's financial data.

Gaudi Management S.A. does not consolidate financial data with Carlson Capital Partners Ltd. pursuant to Article 56 of the Accounting Act.

- E. **Paymiq Financial Group Ltd.** headquartered at 300-1095 Mckenzie ave. Victoria BC V8P 2L5 Canada, business number 799492608BC0001, PAYMIQ is a new fintech operating in the U.S. and European markets with a high-potential staff of international professionals familiar with the banking and payments industry, creating tools to manage everyday finances for individuals and businesses in the areas of payment accounts, mobile banking, SWIFT payments, SEPA payments and a functional currency exchange platform. Paymiq is a subsidiary of the Issuer as of November 30, 2021. The share capital of Paymiq Financial Group Ltd is divided into 5,200 shares, which the Issuer acquired at a price of PLN 2,500,000. Paymiq Financial Group Ltd began operations in 4Q2022, offering EUR and GBP payment products to individuals and businesses at the start. Customers using their smartphone or tablet can open an account and make their first transfers within minutes of installing the application on their phone. The state-of-the-art biometric mobile technology used to support customer identification allows customers' data to be quickly verified and their use of payment services made available to them. The company consistently develops the functionalities of its platform working on the implementation of further products enabling: payments in other currencies, foreign exchange transactions and the use of payment cards. The issuer consolidates its subsidiary's financial data.

On November 13, 2024, in connection with the ongoing work on the financial statements for the third quarter of 2024, asset impairment analyses were conducted. Based on these, on November 13, 2024, the Issuer decided to establish an impairment charge related to its investment in a subsidiary, i.e. Paymiq Financial Group Ltd ("Paymiq Financial"). The impairment charge relates to reducing the fair value measurement of the shares held in Paymiq Financial as of September 30, 2024 from PLN 90 million to PLN 45 million.

The Issuer's Management Board decided to create the aforementioned write-down due to the results achieved, which deviate from the assumptions of this company's business plan. Making the write-

down is an operation of an accounting nature and does not affect the current operations of the Issuer and its capital group

- F. **PAYMIQ EUROPE Sp. z o.o.** with its registered seat in Warsaw, entered in the Register of Entrepreneurs of the National Court Register under the KRS number 0000918687, NIP: 5252874592. The Issuer holds indirectly 100% of shares in the share capital, amounting to PLN 69.4 thousand. On April 10, 2024, an agreement was concluded by the Issuer for the sale of 694 shares with a total nominal value of PLN 69.4 thousand in Paymiq Europe Spółka z o.o. to its subsidiary Paymiq Financial Group Ltd. in Canada. The sale price of the shares amounted to PLN 200 thousand. According to the classification, the predominant activity of PAYMIQ EUROPE Ltd. is other monetary intermediation. On April 21, 2022, PAYMIQ EUROPE Sp. z o.o. was entered in the Register of Small Payment Institutions. According to the Register maintained by the Office of the Polish Financial Supervision Authority, the entry of PAYMIQ EUROPE Sp. z o.o. bears the number MIP141/2022. Consequently, based on Article 117 g (1) of the Payment Services Act, PAYMIQ EUROPE Sp. z o.o. may perform payment services activities as a small payment institution. The subsidiary has not commenced operations, it is working on the development of a project aimed at establishing cooperative cooperation, implementing the technology necessary to operate in the financial market. The Issuer does not consolidate its subsidiary's financial data under Article 58 of the Accounting Law.
- G. **Helvexia PTE Ltd** is registered under number 202018322H. The company was incorporated on June 30, 2020 in Singapore. The Issuer on August 5, 2021 entered into an agreement to acquire shares and further finance the development of Helvexia PTE. Ltd. (Helvexia), headquartered in Singapore. The shares were acquired from an individual and initially represent 100% of the share capital of Helvexia PTE. Ltd. The issuer assumes a gradual reduction in the company's shareholding through new share issues to Helvexia's management team and potential co-investors. The acquisition of Helvexia shares will ensure the Issuer's gradual entry into the fast-growing global fintech market. Helvexia is a new fintech start-up in Asian markets with an experienced team of international specialists familiar with Blockchain and cryptocurrencies, as well as the banking and payments industry, creating tools to manage everyday finances for individuals and businesses. The Issuer does not consolidate its subsidiary's financial data under Article 58 of the Accounting Law.
- H. **Carlson Ventures S.A.** (formerly FSG S.A.) with its registered office in Warsaw, entered in the Register of Entrepreneurs of the National Court Register under the KRS number 0000716312, which was acquired by the Issuer on 13.07.2022 for the price of PLN 104,517.00. The object of Carlson Ventures S.A. is fund management and management of alternative investment companies. The subsidiary is the sole general partner of CARLSON VENTURES Spółka Akcyjna ONE ASI Spółka Komandytowo-Akcyjna (formerly FSG Spółka Akcyjna Investment Partners Alternatywna Spółka Inwestycyjna Spółka Komandytowa) with its registered office in Warsaw, entered in the Register of Entrepreneurs of the National Court Register under KRS number 0000917188. The object of CARLSON VENTURES Spółka Akcyjna ONE ASI Spółka Komandytowo-Akcyjna is to collect assets from a wide range of investors in order to invest them in accordance with the company's investment policy. The acquisition of Carlson Ventures S.A. shares is aimed at making further investments in technology startups with a focus on Spacotech and Deeptech companies located in the US and Asia. The Issuer does not consolidate its subsidiary's financial data under Article 58 of the Accounting Law.
- I. **CARLSON VENTURES Spółka Akcyjna ONE ASI Spółka Komandytowo-Akcyjna** (formerly: FSG Spółka Akcyjna Investment Partners Alternatywna Spółka Inwestycyjna Spółka Komandytowa) based in Warsaw. The Issuer indirectly holds a 95% stake in Carlson Ventures Spółka Akcyjna ONE ASI SKA (formerly: FSG joint stock company Investment Partners Alternative Investment Partnership Limited Partnership). The Issuer's subsidiary Carlson Ventures S.A. is the sole general partner of Carlson Ventures Spółka Akcyjna ONE ASI SKA. The indirect subsidiary was registered by the District Court

Poznań - Nowe Miasto and Wilda in Poznań, VIII Economic Department of the National Court Register on 31.08.2021 under the number 0000917188. The share capital of the subsidiary amounts to PLN 50,000.00 and is divided into 50,000 shares with a nominal value of PLN 1.00 per share. The object of Carlson Ventures Joint Stock Company ONE ASI SKA is to collect assets from a wide range of investors in order to invest them in accordance with the company's investment policy.

The Issuer does not consolidate its subsidiary's financial data under Article 58 of the Accounting Law.

- J. **Hotblok Polska Sp. z o.o.** - headquartered in Warsaw, registered in the Register of Entrepreneurs by the District Court for the Capital City of Warsaw in Warsaw XII Economic Department of the National Court Register under the KRS number 0000767566, NIP: 5252781040. The Issuer is its sole shareholder, was established in 2019 with the aim of resuming the Issuer's historical operating activity of selling licenses for the production of energy-saving HOTBLOK blocks.

The Issuer does not consolidate its subsidiary's financial data under Article 58 of the Accounting Law.

- K. **Carlson Voyages Sp. z o.o.** with its seat in Warsaw (formerly Bloom Voyages sp. z o.o.), registered in the Register of Entrepreneurs by the District Court for the Capital City of Warsaw in Warsaw XII Economic Department of the National Court Register 0000857090, REGON: 386862700, NIP: 5252833759. The Issuer holds 100% of shares in the share capital of Carlson Voyages Sp. z o.o., capital PLN 5,250. The company is a premium travel agency, deals with "tailor-made" tourism. This means that events are prepared in accordance with individual customer demand. Such trips are characterized by a high standard of services provided and the possibility of selecting departure destinations correlating with the current state of the pandemic. The creation of such offers does not force the organizer to pay high and early advance payments to hotels and carriers leveling in practice the economic risk associated with emergencies such as pandemics, among others. Ultimately, the subsidiary will be based on a program supporting the creation of tourist offers based on an artificial intelligence module. This is to be an innovative tool created and developed by the Carlson Voyages team aimed at shortening the process of creating tourist events by automatically matching customer preferences with current possibilities taking into account risk factors such as political conflicts, climatic events, epidemiological situations, etc.

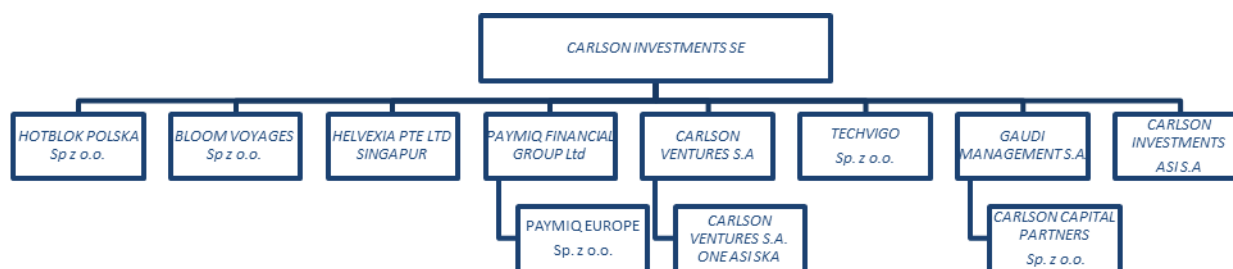
The Issuer does not consolidate its subsidiary's financial data under Article 58 of the Accounting Law.

In summary, due to the level of materiality in reference to Article 58 of the Accounting Act, the parent company did not consolidate the result with Hotblok Polska Sp. z o. o., Carlson Voyages Sp. z. o. o., Paymiq Europe Sp. z. o.o., Helvexia PTE Ltd., and Carlson Ventures S.A. as of the balance sheet date.

Hence, in accordance with § 5(2) of Schedule 3 to the ATS Regulations, the report in question presents selected financial data including the basic items of the quarterly financial statements of the above subsidiaries: Hotblok Polska Sp. z o. o, Carlson Voyages Sp. z.o.o, Paymiq Europe Sp. z o.o., Helvexia PTE Ltd., Carlson Ventures S.A, as well as separate and consolidated financial data of the Issuer and subsidiaries Gaudi Management S.A., Techvigo Sp. z o. o. and Carlson Investments ASI S.A.

Pursuant to Paragraph 5, Paragraph 2a, of Schedule 3 to the ATS Regulations, this report constitutes both a quarterly report on the Issuer and a consolidated report on the Issuer, which is the parent company.

Diagram of the Group as of 30-09-2024



Composition of the Management Board and Supervisory Board

According to § 10 (1) of the Articles of Association, the Company's Board of Directors consists of one or more members. The term of office of each member of the Management Board is independent of the term of office of the other members of the Management Board and lasts three years.

During the reporting period and as of the date of publication of this report, the Board of Directors is represented by one person:

Aleksander Gruszczynski - Chairman of the Board.

Pursuant to Paragraph 16 (1) of the Company's Articles of Association, the Supervisory Board of CARLSON INVESTMENTS SE consists of at least 5 five members. The term of office of each member of the Supervisory Board is independent of the term of office of the other members of the Supervisory Board and lasts three years. The number of members is determined by the General Meeting by resolution

During the third quarter from July 1, 2024 to September 1, 2024, the Supervisory Board operated with a five-member composition:

- | | | | |
|----|---------------------------|---|--|
| 1. | Serge Telle | - | Chairman of the Supervisory Board |
| 2. | Damian Goryszewski | - | Member of the Supervisory Board |
| 3. | Silvia Andriotto | - | Member of the Supervisory Board |
| 4. | Penelope Hope | - | Member of the Supervisory Board |
| 5. | Scott Cunningham | - | Member of the Supervisory Board |

On July 26, 2024, the Company received from Ms. Silvia Andriotto, a member of the Supervisory Board, a statement of resignation from the Company's Supervisory Board effective September 1, 2024. The Company's Management Board intends to announce the immediate convening of an Extraordinary General Meeting of the Issuer, the subject of which will be, among other things, the replenishment of the Company's Supervisory Board to the statutory minimum in connection with the resignation of its current member. As of the date of this quarterly report, one seat remains vacant on the Issuer's Supervisory Board. Since the date of Ms. Silvia Andriotto's resignation, the Supervisory Board has not held meetings and has not passed resolutions.

As of the date of publication of this report, the Supervisory Board consists of:

- | | | | |
|----|---------------------------|---|--|
| 1. | Serge Telle | - | Chairman of the Supervisory Board |
| 2. | Damian Goryszewski | - | Member of the Supervisory Board |
| 3. | Penelope Hope | - | Member of the Supervisory Board |
| 4. | Scott Cunningham | - | Member of the Supervisory Board |

Description of business profile

As part of its business, the Issuer provides consulting services and focuses on managing the Capital Group. In particular, the Capital Group consists of entities with a technological profile, characterized by innovative products, services or other organizational solutions. The Group's interests include cooperation and involvement in international projects, companies and funds, without territorial restrictions, in such broad fields and industries as IT, DeepTech, SaaS, FinTech, MedTech, CleanTech, IoT, Augmented Reality, Artificial Intelligence, Nanotechnology, Nanorobotics, Machine Learning, Biotechnology, Medicine, Education, Pharmacology, Consumer Food, as well as industries related to the Issuer's historical activities, i.e. energy-efficient construction (subsidiary Hotblok Polska sp. z o.o.), real estate, and consulting and financial activities. The wide range of fields that are the focus of Carlson Investments SE allows it to diversify its operations and reduces one of the main risks for the Company's industry players, which is fluctuation of the financial result and dependence on the economic situation in one industry.

2. INFORMATION ON THE ISSUER'S SHAREHOLDING STRUCTURE, INDICATING THE SHAREHOLDERS HOLDING AT LEAST 5% OF VOTES AT THE GENERAL MEETING AS OF THE DATE OF PUBLICATION OF THE REPORT

The Issuer's share capital as of the date of publication of the report for the third quarter of 2024 amounts to EUR 7,716,248.40 (seven million seven hundred and sixteen thousand two hundred and forty-eight euros 40/100) and is divided into 9,186,010 (nine million one hundred and eighty-six thousand and ten) shares with a nominal value of EUR 0.84 (eighty-four euro cents) each, which correspond to 9,186,010 votes at the General Meeting.

To the best of the Company's knowledge, during the period from the submission of the quarterly report for the second quarter of 2024 on August 14, 2024 until the publication of this Report, i.e. November 14, 2024, the shareholders holding at least 5% of the total number of votes at the General Meeting are those presented in the following list:

Shareholder	Number of shares	Number of votes at the GM	Share in the share capital (%)	Share overall number of votes (%)
Shareholders' Agreement*	8.066.789	8.066.789	87,82%	87,82%
Other Shareholders	1.119.221	1.119.221	12,18%	12,18%
Total	9.186.010	9.186.010	100%	100 %

*Shareholder Agreement.	Number of shares	Number of votes at the GM	Share in the share capital (%)	Share overall number of votes (%)
Carlson Ventures International Limited	4.024.852	4.024.852	43,82%	43,82%
Bouchard et Cie SA	2.331.659	2.331.659	25,38%	25,38%
Artur Jedrzejewski	1.710.278	1.710.278	18,62%	18,62%

Status as of the date of the interim report

In the third quarter of 2024 and during the period from its end to the date of publication of the report for 3Q2024, the Issuer received the following information about a change in the structure of shareholders holding

at least 5% of the total number of votes resulting in a change in the total number of votes at the Issuer's General Meeting:

On July 14, 2024, the Company received notifications regarding the change in ownership of the Issuer's shares by the Shareholders' Agreement, concluded on February 21, 2024, in connection with the completion of procedures related to the increase of the Company's capital through the issuance of "V" shares.

Currently, the various participants in the Arrangement held the following numbers of shares:

- Carlson Ventures International Ltd holds 4,024,852 shares in the Company representing 43.82% of the Company's share capital, entitling it to 4,024,852 votes at the Company's General Meeting representing 43.82% of the total number of votes of the Company,
- BOUCHARD ET CIE SA holds 2,331,659 shares in the Company representing 25.38% of the Company's share capital, entitling it to 2,331,659 votes at the Company's General Meeting of Shareholders representing 25.38% of the total number of votes of the Company,
- The shareholder, Mr. Artur Piotr Jedrzejewski, acquired 220,238 hundred shares of the Company's series "V" shares through a private subscription. After the registration of the increase in share capital in connection with the issue of series "V", Mr. Artur Piotr Jedrzejewski currently holds 1,710,278 shares in the Company representing 18.62% of the Company's share capital, entitling him to 1,710,278 votes at the Company's General Meeting representing 18.62% of the total number of votes of the Company.

3. INFORMATION ON THE NUMBER OF FTES EMPLOYED BY THE ISSUER

As of the date of publication of this report, the Issuer does not employ any staff; it enters into civil law contracts depending on its current needs.

4. CONSOLIDATED FINANCIAL DATA FOR THE THIRD QUARTER OF 2024

These consolidated financial statements for the third quarter of fiscal 2024 cover the period from July 1, 2024 to September 30, 2024 and comparative figures for the period from July 1, 2023 to September 30, 2023. The consolidated report for 3q2024 was not audited or reviewed by an entity authorized to audit financial statements. The report for the third quarter of 2024 was prepared in accordance with the requirements provided for in the Accounting Act of September 29, 1994 (Journal of Laws of 2019, item 351) and in accordance with the provisions of: appendix no. 3 to the regulations of the alternative trading system "Current and periodic information provided in the alternative trading system on the Newconnect market". The accounting principles applied by the company have not changed in the third quarter of 2024. All data included in the quarterly report in the profit and loss account, the cash flow statement, the statement of changes in equity and the balance sheet are fully comparable with the data for the same period last year, basic accounting principles were applied.

CARLSON INVESTMENTS EUROPEAN COMPANY Consolidated Balance Sheet Assets		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+Durable asset	16 683 887	124 127 960	3 898 924	26 267 832
A.I	+Intangible assets	12 058	0	2 818	0
A.I.1	+Costs of completed development work	0	0	0	0
A.I.2	+Company value	0	0	0	0
A.I.3	+Other intangible assets	12 058	0	2 818	0
A.I.4	+Accounts for intangible assets	0	0	0	0
A.II	+Goodwill of subsidiaries	2 947 171	2 360 798	688 736	509 276
A.II.1	+Goodwill - subsidiaries	2 947 171	2 360 798	688 736	509 276
A.II.2	+Goodwill - jointly controlled entities	0	0	0	0
A.II	+Retail fixed assets	0	0	0	0
A.II.1	+Fixed assets	0	0	0	0
A.II.2	+Fixed assets under construction	0	0	0	0
A.II.3	+Accounts for fixed assets under construction	0	0	0	0
A.III	+Long-term receivables	9 240 095	0	2 159 355	0
A.III.1	+From related parties	9 240 095	0	2 159 355	0
A.III.2	+From other entities in which the entity has an equity interest	0	0	0	0
A.III.3	+From other entities	0	0	0	0

A.IV	+Long-term investments	4 235 270	121 516 663	989 757	26 213 794
A.IV.1	+Real Estate	0	0	0	0
A.IV.2	+Intangible assets	0	0	0	0
A.IV.3	+Long-term financial assets	4 029 770	121 516 663	941 733	26 213 794
A.IV.3.A	+in affiliated companies	1 732 906	120 079 164	404 970	25 903 694
A.IV.3.A.1	+ shares or stocks	1 452 294	119 798 551	339 392	25 843 160
A.IV.3.A.2	+ other securities	0	0	0	0
A.IV.3.A.3	+ loans granted	280 612	280 612	65 577	60 534
A.IV.3.A.4	+ other long-term financial assets	0	0	0	0
A.IV.3.B	+in other entities in which the entity has an equity interest	1 780 864	0	416 177	0
A.IV.3.B.1	+ shares or stocks	0	0	0	0
A.IV.3.B.2	+ other securities	1 780 864	0	416 177	0
A.IV.3.B.3	+ loans granted	0	0	0	0
A.IV.3.B.4	+ other long-term financial assets	0	0	0	0
A.IV.3.C	+in other entities	516 000	1 437 499	120 586	310 100
A.IV.3.C.1	+ shares or stocks	516 000	548 670	120 586	118 360
A.IV.3.C.2	+ other securities	0	883 329	0	190 553
A.IV.3.C.3	+ loans granted	0	0	0	0
A.IV.3.C.4	+ other long-term financial assets	0	5 500	0	1 186
A.IV.4	+Other long-term investments	205 500	0	48 024	0
A.V	+Long-term accruals	249 294	250 499	58 258	54 038
A.V.1	+Deferred income tax asset	0	0	0	0
A.V.2	+Other accruals	249 294	250 499	58 258	54 038
B	+Rotary lens	10 468 674	18 194 160	2 446 466	3 924 877
B.I	+Stocks	56 748	51 698	13 262	11 152
B.I.1	+Materials	0	0	0	0
B.I.2	+Semi-finished products and work in progress	0	0	0	0
B.I.3	+Prepared products	0	0	0	0
B.I.4	+Commodities	51 698	51 698	12 081	11 152
B.I.5	+Invoices for supplies and services	5 050	0	1 180	0
B.II	+Short-term receivables	7 644 327	12 996 953	1 786 433	2 803 726
B.II.1	+Debtors from related parties	500 649	4 930 974	116 999	1 063 719
B.II.1.A	+for trade, with a repayment period:	310 818	1 086 588	72 636	234 401
B.II.1.A.1	+ to 12 months	310 818	1 086 588	72 636	234 401
B.II.1.A.2	+ over 12 months	0	0	0	0
B.II.1.B	+others	189 831	3 844 386	44 362	829 318
B.II.2	+Receivables from other entities in which the entity has an equity interest	0	0	0	0
B.II.2.A	+for trade, with a repayment period:	0	0	0	0
B.II.2.A.1	+ to 12 months	0	0	0	0
B.II.2.A.2	+ over 12 months	0	0	0	0
B.II.2.B	+others	0	0	0	0
B.II.3	+Debits from other entities	7 143 678	8 065 979	1 669 435	1 740 007
B.II.3.A	+for trade, with a repayment period:	3 529 502	4 822 398	824 824	1 040 296
B.II.3.A.1	+ to 12 months	3 529 502	4 822 398	824 824	1 040 296
B.II.3.A.2	+ over 12 months	0	0	0	0
B.II.3.B	+ on account of taxes, subsidies, customs duties, social and health insurance and other public law titles	373 748	1 134 532	87 343	244 743
B.II.3.C	+others	3 240 429	2 689 136	757 269	580 105
B.II.3.D	+recovered through the courts	0	0	0	0
B.III	+Short-term investments	2 425 449	4 881 481	566 813	1 053 042
B.III.1	+Short-term financial assets	2 274 143	4 730 174	531 454	1 020 402
B.III.1.A	+in affiliated companies	741 157	442 194	173 204	95 391
B.III.1.A.1	+ shares or stocks	0	0	0	0
B.III.1.A.2	+ other securities	0	0	0	0
B.III.1.A.3	+ loans granted	741 157	442 194	173 204	95 391
B.III.1.A.4	+ other short-term financial assets	0	0	0	0
B.III.1.B	+in other entities	1 264 188	3 930 236	295 433	847 838
B.III.1.B.1	+ shares or stocks	0	2 783 698	0	600 504
B.III.1.B.2	+ other securities	0	0	0	0
B.III.1.B.3	+ loans granted	1 264 188	1 146 538	295 433	247 333
B.III.1.B.4	+ other short-term financial assets	0	0	0	0
B.III.1.C	+ cash and cash equivalents	268 798	357 744	62 817	77 173
B.III.1.C.1	+ cash on hand and in accounts	268 798	357 744	62 817	77 173
B.III.1.C.2	+ other cash	0	0	0	0
B.III.1.C.3	+ other cash assets	0	0	0	0
B.III.2	+Other short-term investments	151 306	151 306	35 359	32 640
B.IV	+Short-term prepayments and accruals	342 150	264 029	79 958	56 957
C	+Due contributions to share capital (fund)	0	0	0	0
D	+Shares (treasury shares)	788 512	788 512	184 271	170 099
	Total assets	27 941 073	143 110 632	6 529 661	30 872 084

CARLSON INVESTMENTS EUROPEAN COMPANY Consolidated Balance Sheet		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
Liabilities					
A	+equity (fund)	21 788 892	135 923 766	5 091 933	29 321 720
A.I	+Core capital (fund)	35 395 986	33 110 685	8 271 830	7 142 697
A.II	+Supplementary capital (fund), including:	13 023 701	8 472 496	3 043 561	1 827 702
A.II.1	+ the excess of the sales value (issue value) over the nominal value of the shares (stocks)	1 399 596	1 399 596	327 077	301 923
A.III	+Revaluation capital (fund), including:	0	0	0	0
A.III.1	+ due to fair value update	0	0	0	0
A.IV	+Other reserve capitals (funds), including:	1 747 014	1 819 389	408 267	392 482

A.IV.1	+ created in accordance with the company's contract (articles of association)	733 405	0	171 392	0
A.IV.2	+ for own shares (stocks)	0	0	0	0
A.V	+Gain (loss) from previous years	-23 901 108	91 929 003	-5 585 546	19 831 090
A.VI	+Net profit (loss)	-4 476 701	592 193	-1 046 178	127 749
A.VII	+Deductions from net profit during the fiscal year (negative amount)	0	0	0	0
B	Minority capitals	523 188	518 988	122 266	111 957
C	Negative goodwill on consolidation	0	0	0	0
D	+Liabilities and provisions for Liabilities	5 628 993	6 667 879	1 315 462	1 438 407
D.I	+Commitment Reserves	106 152	0	24 807	0
D.I.1	+Deferred tax liability	106 152	0	24 807	0
D.I.2	+Reserve for pensions and similar benefits	0	0	0	0
D.I.2.A	+ long-term	0	0	0	0
D.I.2.D	+ short-term	0	0	0	0
D.I.3	+Other reserves	0	0	0	0
D.I.3.A	+ long-term	0	0	0	0
D.I.3.D	+ short-term	0	0	0	0
D.II	+Long-term liabilities	1 467 023	122 642	342 834	26 457
D.II.1	+For related parties	0	0	0	0
D.II.2	+For other entities in which the entity has an equity interest	0	0	0	0
D.II.3	+For other entities	1 467 023	122 642	342 834	26 457
D.II.3.A	+credits and loans	1 467 023	0	342 834	0
D.II.3.D	+from issuance of debt securities	0	0	0	0
D.II.3.C	+other financial liabilities	0	0	0	0
D.II.3.D	+bill obligations	0	0	0	0
D.II.3.E	+others	0	0	0	0
D.III	+Short-term liabilities	3 975 578	6 474 285	929 069	1 396 644
D.III.1	+Liabilities to related parties	167 943	102 743	39 247	22 164
D.III.1.A	+due for deliveries and services, with a maturity period:	4 305	0	1 006	0
D.III.1.A.1	+ to 12 months	4 305	0	1 006	0
D.III.1.A.2	+ over 12 months	0	0	0	0
D.III.1.D	+others	163 638	38 891	38 241	8 390
D.III.2	+Liabilities to other entities in which the entity has an equity interest	0	0	0	0
D.III.2.A	+due for deliveries and services, with a maturity period:	0	0	0	0
D.III.2.A.1	+ to 12 months	0	0	0	0
D.III.2.A.2	+ over 12 months	0	0	0	0
D.III.2.D	+others	0	0	0	0
D.III.3	+Liabilities to other entities	3 807 635	6 371 542	889 822	1 374 481
D.III.3.A	+credits and loans	1 069 815	1 242 897	250 009	268 120
D.III.3.D	+from issuance of debt securities	0	0	0	0
D.III.3.C	+other financial liabilities	0	0	0	0
D.III.3.D	+due for deliveries and services, with a maturity period:	1 591 390	4 480 446	371 898	966 530
D.III.3.D.1	+ to 12 months	1 591 390	4 480 446	371 898	966 530
D.III.3.D.2	+ over 12 months	0	0	0	0
D.III.3.E	+payments received for supplies and services	0	0	0	0
D.III.3.F	+bill obligations	0	0	0	0
D.III.3.G	+ on account of taxes, customs duties, social and health insurance and other public law titles	429 966	1 232 355	100 481	265 846
D.III.3.H	+from wages and salaries	75 639	72 834	17 676	15 712
D.III.3.I	+others	640 825	1 340 367	149 757	289 146
D.III.4	+Special funds	0	0	0	0
D.IV	+Prepayments and accruals	80 241	70 951	18 752	15 306
D.IV.1	+Negative goodwill	0	0	0	0
D.IV.2	+Other accruals	80 241	70 951	18 752	15 306
B.IV.2.A	+ long-term	0	0	0	0
B.IV.2.B	+ short-term	0	0	0	0
Total liabilities		27 941 073	143 110 632	6 529 661	30 872 084

CARLSON INVESTMENTS EUROPEAN COMPANY		For the period								
		Consolidated income statement		as of	as of	as of	as of	as of	as of	as of
		(comparative variant)		01.07.2024	01.07.2023	01.07.2024	01.07.2023	01.01.2024	01.01.2023	01.01.2024
		Until	Until	Until	Until	as of	as of	as of	as of	
		30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	
		PLN	PLN	EUR	EUR	PLN	PLN	EUR	EUR	
A	Net sales and equalized revenues, including:	1 669 341	1 878 433	389 669	417 476	4 255 699	6 981 297	988 249	1 551 572	
	- from related parties	0	0	0	0	0	0	0	0	
A.I	+Net income from sales of products	1 524 341	1 878 433	355 822	417 476	4 026 699	6 981 297	935 072	1 551 572	
A.II	+Change in products (increase - positive value, decrease - negative value)	0	0	0	0	0	0	0	0	
A.III	+Cost of manufacturing products for the entity's own needs	0	0	0	0	0	0	0	0	
A.IV	+Net income from sales of goods and materials	145 000	0	33 847	0	229 000	0	53 178	0	
B	Operating expenses	1 630 392	1 691 131	380 577	375 848	4 736 963	6 408 761	1 100 008	1 424 327	
B.I	+Amortization	0	0	0	0	0	0	0	0	
B.II	+Material and energy consumption	13 902	8 284	3 245	1 841	25 423	36 424	5 904	8 095	
B.III	+Foreign Services	990 055	1 452 985	231 105	322 921	3 054 272	5 942 447	709 257	1 320 691	
B.IV	+Taxes and fees, including:	10 699	10 953	2 497	2 434	55 297	23 604	12 841	5 246	
	- excise	0	0	0	0	0	0	0	0	
B.V	+Wages	96 101	38 828	22 433	8 629	197 981	95 714	45 975	21 272	
B.VI	+Social security and other benefits, including:	13 904	12 376	3 246	2 751	46 285	36 864	10 748	8 193	
	- pensions	0	0	0	0	0	0	0	0	
B.VII	+Other costs by type	375 731	167 706	87 706	37 272	1 227 705	191 784	285 095	42 624	
B.VIII	+value of goods and materials sold	130 000	0	30 345	0	130 000	81 923	30 188	18 207	
C	Profit (loss) on sales (A-B)	38 949	187 301	9 092	41 628	-481 264	572 536	-111 758	127 244	
D	Other operating income	255	32 008	59	7 114	256	58 233	59	12 942	

D.I	+Gain on disposal of non-financial fixed assets	0	0	0	0	0	0	0	0
D.II	+Donations	0	25 355	0	5 635	0	25 355	0	5 635
D.III	+Actualization of the value of non-financial assets	0	0	0	0	0	0	0	0
D.IV	+other Operating income	255	6 653	59	1 479	256	32 878	59	7 307
E	Other operating expenses	15 613	357	3 645	79	2 705 665	937	628 304	208
E.I	+Loss on disposal of non-financial fixed assets	0	0	0	0	0	0	0	0
E.II	+Actualization of the value of non-financial assets	0	0	0	0	2 679 735	0	622 282	0
E.III	+other operating expenses	15 613	357	3 645	79	25 930	937	6 022	208
F	Profit (loss) from operations (C+D-E)	23 591	218 952	5 507	48 663	-3 186 674	629 831	-740 003	139 978
G	Financial income	4 968	1 068	1 160	237	150 508	50 950	34 951	11 323
G.I	+Dividends and profit sharing, including:	0	0	0	0	0	0	0	0
G.I.A	+from related parties, including:	0	0	0	0	0	0	0	0
	- in which the entity has an equity interest	0	0	0	0	0	0	0	0
G.I.B	+from other entities, including:	0	0	0	0	0	0	0	0
	- in which the entity has an equity interest	0	0	0	0	0	0	0	0
G.II	+Interests, including:	0	0	0	0	0	0	0	0
	- from related parties	0	0	0	0	0	0	0	0
G.III	+Gain on outflow of financial assets, including:	0	0	0	0	130 600	0	30 328	0
	- in affiliated companies	130 600	0	30 486	0	130 600	0	30 328	0
G.IV	+Actualization of financial assets	0	0	0	0	0	0	0	0
G.V	+others	4 968	1 068	1 160	237	19 908	50 950	4 623	11 323
H	Financial costs	7 424	11 565	1 733	2 570	9 418	52 483	2 187	11 664
H.I	+Interests, including:	1 204	1 215	281	270	3 177	3 441	738	765
	- for related parties	0	0	0	0	0	0	0	0
H.II	+Loss on outflow of financial assets, including:	0	0	0	0	0	0	0	0
	- in affiliated companies	0	0	0	0	0	0	0	0
H.III	+Actualization of financial assets	0	0	0	0	0	0	0	0
H.IV	+others	6 221	10 350	1 452	2 300	6 241	49 043	1 449	10 900
I	Profit (loss) on sale of all or part of shares of subordinates	0	0	0	0	0	0	0	0
J	Profit (loss) from business activities (F + G - H +/- I)	21 134	208 455	4 933	46 330	-3 045 585	628 297	-707 239	139 637
K	Write-down of goodwill	463 929	0	108 293	0	1 391 788	0	323 198	0
K.I	+Deduction of goodwill - subsidiaries	463 929	0	108 293	0	1 391 788	0	323 198	0
K.II	+Deduction of goodwill - jointly controlled entities	0	0	0	0	0	0	0	0
L	Write-down of negative goodwill	0	0	0	0	0	0	0	0
L.I	+Deduction of negative goodwill - subsidiaries	0	0	0	0	0	0	0	0
L.II	+Deduction of negative goodwill - jointly controlled entities	0	0	0	0	0	0	0	0
M	Profit (loss) from shares in subordinates accounted for using the equity method	0	0	0	0	0	0	0	0
N	Gross profit (loss) (J - K + L +/- M)	-442 795	208 455	-103 360	46 330	-4 437 372	628 297	-1 030 437	139 637
O	Income tax	31 942	-2 108	7 456	-468	44 263	6 446	10 279	1 433
P	Other mandatory reductions in profit (increases in loss)	0	0	0	0	0	0	0	0
R	Minority profits (losses)	-3 664	-29 658	-855	-6 591	4 934	-29 658	1 146	-6 591
S	Net profit (loss) (N - O - P +/- R)	-478 401	180 905	-111 672	46 330	-4 476 701	592 193	-1 039 570	131 613

CARLSON INVESTMENTS EUROPEAN COMPANY		For the period									
		Consolidated cash flow statement		as of	as of	as of	as of	as of	as of	as of	
		(indirect method)		01.07.2024	01.07.2023	01.07.2024	01.07.2023	01.01.2024	01.01.2023	01.01.2024	01.01.2023
				Until	Until	Until	Until	as of	as of	as of	as of
		30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023		
		PLN	PLN	EUR	EUR	PLN	PLN	EUR	EUR		
A	Cash flow from operating activities										
A.I	+Net profit (loss)	-478 401	180 905	-111 672	40 206	-4 476 701	592 193	-1 039 570	131 613		
A.II	+Total corrections	649 375	-2 138 533	151 582	-475 283	3 886 189	-1 982 890	902 443	-440 692		
A.II.1	+Minority gains (losses)	3 664	29 658	855	6 591	-4 934	0	-1 146	0		
A.II.2	+Gain (loss) on shares in equity accounted investees	0	0	0	0	0	0	0	0		
A.II.3	+Amortization	0	0	0	0	0	0	0	0		
A.II.4	+Goodwill write-offs	463 929	0	108 293	0	1 391 788	0	323 198	0		
A.II.5	+Deductions of negative goodwill	0	52 815	0	11 738	0	52 815	0	11 738		
A.II.6	+Gains (losses) on foreign exchange differences	0	0	0	0	0	0	0	0		
A.II.7	+Interests and shares in profits (dividends)	0	0	0	0	0	0	0	0		
A.II.8	+Gain (loss) on investing activities	0	0	0	0	2 679 735	0	622 282	0		
A.II.9	+Change in reserves	0	0	0	0	0	-4 000	0	-889		
A.II.10	+Change in inventory	0	0	0	0	0	0	0	0		
A.II.11	+Change in accounts receivable	-158 862	-2 480 377	-37 083	-551 256	15 361	-3 647 407	3 567	-810 625		
	+Changes in short-term liabilities, except for loans and borrowings	335 207	204 999	78 246	45 560	-145 303	1 422 882	-33 742	316 231		
A.II.13	+Changes in accrued expenses	-4 093	54 822	-955	12 184	-3 341	192 819	-776	42 853		
A.II.14	+Other adjustments from operations	9 529	-451	2 224	-100	-47 117	0	-10 941	0		
A.III	+Net cash inflow from operating activities (I+/-II)	170 974	-1 957 628	39 910	-435 077	-590 512	-1 390 697	-137 127	-309 079		
B	Cash flow from investing activities										
B.I	+Influences	494	0	115	0	131 218	81 923	30 471	18 207		
B.I.1	+Disposal of intangible and tangible fixed assets	494	0	115	0	618	81 923	143	18 207		
B.I.2	+Disposal of investments in real estate and intangible assets	0	0	0	0	0	0	0	0		
B.I.3	+Z financial assets, including:	0	0	0	0	130 600	0	30 328	0		
B.I.3.A	+in entities accounted for using the equity method	130 600	0	30 486	0	130 600	0	30 328	0		
B.I.3.B	+in other entities	0	0	0	0	0	0	0	0		
B.I.3.B.1	+ disposal of financial assets	0	0	0	0	0	0	0	0		

B.I.3.B.2	+ dividends and profit sharing	0	0	0	0	0	0	0	0
B.I.3.B.3	+ repayment of long-term loans granted	0	0	0	0	0	0	0	0
B.I.3.B.4	+ interest	0	0	0	0	0	0	0	0
B.I.3.B.5	+ other proceeds from financial assets	0	0	0	0	0	0	0	0
B.I.4	+Other investment income	0	0	0	0	0	0	0	0
B.II	+Expenditures	-349 913	381 544	-81 679	84 797	-875 527	381 544	-203 313	84 797
B.II.1	+Acquisition of intangible and tangible fixed assets	0	0	0	0	0	0	0	0
B.II.2	+Investments in real estate and intangible assets	0	0	0	0	0	0	0	0
B.II.3	+Na financial assets, including:	0	381 544	0	84 797	0	381 544	0	84 797
B.II.3.A	+in entities accounted for using the equity method	0	381 544	0	84 797	0	381 544	0	84 797
B.II.3.B	+in other entities	0	0	0	0	0	0	0	0
B.II.3.B.1	+ acquisition of financial assets	0	0	0	0	0	0	0	0
B.II.3.B.2	+ long-term loans granted	0	0	0	0	0	0	0	0
B.II.4	+Dividends and other profit sharing paid to minority shareholders	0	0	0	0	0	0	0	0
B.II.5	+Other capital expenditure	-349 913	0	-81 679	0	-875 527	0	-203 313	0
B.III	+Net cash inflow from investing activities (I-II)	-349 419	381 544	-81 564	84 797	-744 309	463 467	-172 842	103 004
C	Cash flow from financing activities								
C.I	+Influences	372 887	1 822 303	87 042	405 001	1 053 821	2 288 340	244 716	508 576
C.I.1	+Net inflows from issuance of shares and other capital.	0	0	0	0	0	0	0	0
C.I.2	+Credit and Loans	372 887	0	87 042	0	1 053 821	0	244 716	0
C.I.3	+The issuance of debt securities	0	0	0	0	0	0	0	0
C.I.4	+Other financial inflows	0	1 822 303	0	405 001	0	2 288 340	0	508 576
C.II	+Expenditures	0	0	0	0	0	1 113 861	0	247 552
C.II.1	+Purchase of treasury shares (stocks)	0	0	0	0	0	0	0	0
C.II.2	+Dividends and other distributions to owners	0	0	0	0	0	0	0	0
C.II.3	+Other than distributions to owners profit distribution expenses	0	0	0	0	0	0	0	0
C.II.4	+Payments of loans and credits	0	0	0	0	0	1 113 861	0	247 552
C.II.5	+Repurchase of debt securities	0	0	0	0	0	0	0	0
C.II.6	+From other financial liabilities	0	0	0	0	0	0	0	0
C.II.7	+Payment of obligations under finance leases	0	0	0	0	0	0	0	0
C.II.8	+Osets	0	0	0	0	0	0	0	0
C.II.9	+Other financial expenses	0	0	0	0	0	0	0	0
C.III	+Net cash inflow from financing activities (I-II)	372 887	1 822 303	87 042	405 001	1 053 821	1 174 479	244 716	261 024
D	Total net cash flow (A.III+/-B.III+/-C.III)	194 441	246 218	45 388	54 722	-281 001	247 249	-65 253	54 950
E	Balance sheet change in cash, including:	194 441	246 218	45 388	54 722	-281 001	247 249	-65 253	54 950
	- change in cash due to exchange rate differences	0	0	0	0	0	0	0	0
F	Cash at the beginning of the period	74 357	111 526	17 357	24 786	549 799	110 495	127 673	24 557
G	Cash at the end of the period (F+/-D), including:	268 798	357 744	62 745	79 508	268 798	357 744	62 420	79 507
	- restricted	0	0	0	0	0	0	0	0

CARLSON INVESTMENTS EUROPEAN COMPANY Consolidated statement of changes in equity		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
I	Equity (fund) at the beginning of the period (BO)	23 502 375	133 043 233	5 492 364	28 700 326
I.a	+ changes in adopted accounting principles (policies)	0	0	0	0
I.b	+ error corrections	0	0	0	0
II	Equity (fund) at the beginning of the period (BO), after adjustments	23 502 375	133 043 233	5 492 364	28 700 326
II.a	+Core capital (fund) at the beginning of the period	33 110 685	30 736 796	7 737 769	6 630 597
II.a.1	+Changes in share capital (fund)	2 285 300	2 373 889	534 061	512 100
II.a.1.1	+increase (due to)	2 285 300	2 373 889	534 061	512 100
II.a.1.1.a	+ issuance of shares (share issuance)	2 285 300	2 373 889	534 061	512 100
II.a.1.2	-decrease (due to)	0	0	0	0
II.a.1.2.a	+ redemption of shares (stocks)	0	0	0	0
II.a.2	+Core capital (fund) at the end of the period	35 395 986	33 110 685	8 271 830	7 142 697
II.b	+Supplementary capital (fund) at the beginning of the period	12 656 368	1 663 672	2 957 717	358 890
II.b.1	+Changes in supplementary capital (fund)	367 333	6 808 824	85 844	1 468 812
II.b.1.1	+increase (due to)	367 333	0	85 844	0
II.b.1.1.a	+ issuance of shares above par value	367 333	0	85 844	0
II.b.1.1.b	+ profit distribution (statutory)	0	0	0	0
II.b.1.1.c	+ profit sharing (above the statutorily required minimum)	0	0	0	0
II.b.1.2	-decrease (due to)	0	0	0	0
II.b.1.2.a	+ loss coverage	0	0	0	0
II.b.2	+State of reserve capital (fund) at the end of the period	13 023 701	8 472 496	3 043 561	1 827 702
II.c	+Capital (fund) from revaluation at the beginning of the period - changes in adopted accounting principles (policy)	0	0	0	0
II.c.1	+Changes in revaluation reserve (fund)	0	0	0	0
II.c.1.1	+increase (due to)	0	0	0	0
II.c.1.2	-decrease (due to)	0	0	0	0
II.c.1.2.a	+ disposals of fixed assets	0	0	0	0
II.c.2	+Revaluation capital (fund) at the end of the period	0	0	0	0
II.d	+Other reserve capitals (funds) at the beginning of the period	3 693 089	1 819 389	863 053	392 482
II.d.1	+Changes in other reserve capitals (funds)	-1 946 075	0	-454 786	0
II.d.1.1	+increase (due to)	0	0	0	0
II.d.1.2	-decrease (due to)	0	0	0	0
II.d.2	+Other reserve capitals (funds) at the end of the period	1 747 014	1 819 389	408 267	392 482
II.e	+Previous years' profit (loss) at beginning of period	-25 043 345	98 823 376	-5 852 479	21 318 357
II.e.1	+Previous years' profit at beginning of period	0	110 081 917	0	23 747 070
II.e.1.1	+ changes in adopted accounting principles (policies)	0	0	0	0
II.e.1.2	+ error corrections	0	0	0	0

II.e.2	+Previous years' profit at beginning of period, after adjustments	0	110 081 917	0	23 747 070
II.e.2.1	+increase (due to)	0	0	0	0
II.e.2.1.a	+ distribution of retained earnings	0	0	0	0
II.e.2.2	-decrease	0	-18 152 914	0	-3 915 979
II.e.3	+Previous years' profit at the end of the period	0	91 929 003	0	19 831 090
II.e.4	+ Loss from previous years at the beginning of the period	-25 043 345	-11 258 541	-5 852 479	-2 428 713
II.e.4.1	+ changes in adopted accounting principles (policies)	0	0	0	0
II.e.4.2	+ error corrections	0	0	0	0
II.e.5	+ Loss from previous years at the beginning of the period, after adjustments	-25 043 345	-11 258 541	-5 852 479	-2 428 713
II.e.5.1	+enlargement	0	0	0	0
II.e.5.1.a	+ carry-over of loss from previous years to be covered	0	0	0	0
II.e.5.2	-decrease	1 142 237	11 258 541	266 934	2 428 713
II.e.6	+Loss from previous years at the end of the period	-23 901 108	0	-5 585 546	0
II.e.7	+Previous years' profit (loss) at the end of the period	-23 901 108	91 929 003	-5 585 546	19 831 090
II.f	+Net result	-4 476 701	592 193	-1 046 178	127 749
II.f.1	+net profit	0	592 193	0	127 749
II.f.2	-net loss	-4 476 701	0	-1 046 178	0
II.f.3	-deductions from profit	0	0	0	0
III	Equity (fund) at the end of the period (BZ)	21 788 892	135 923 766	5 091 933	29 321 720
IV	Equity (fund), after taking into account the proposed distribution of profit (coverage of loss)	21 788 892	135 923 766	5 091 933	29 321 720

STANDALONE FINANCIALS FOR THE THIRD QUARTER OF 2024

The following unconsolidated condensed financial statements for the third quarter of fiscal year 2024 cover the period from July 1, 2024 to September 30, 2024 and comparative figures for the period from July 1, 2023 to -September 30, 2023. The separate report for 3q2024 was not audited or reviewed by an entity authorized to audit financial statements. The report for the third quarter of 2024 was prepared in accordance with the requirements provided for in the Accounting Act of September 29, 1994 (Journal of Laws of 2019, item 351) and in accordance with the provisions of: Appendix No. 3 to the Regulations of the Alternative Trading System "Current and periodic information provided in the alternative trading system on the Newconnect market". The accounting principles applied by the company have not changed in the third quarter of 2024. All data included in the quarterly report in the profit and loss account, the cash flow statement, the statement of changes in equity and the balance sheet are fully comparable with the data for the same period last year. Basic accounting principles have been applied.

CARLSON INVESTMENTS EUROPEAN COMPANY Summary balance sheet Assets		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+Durable asset	69 207 729	136 241 373	16 173 431	29 390 235
A.I	+Intangible assets	0	0	0	0
A.I.1	+Costs of completed development work	0	0	0	0
A.I.2	+Company value	0	0	0	0
A.I.3	+Other intangible assets	0	0	0	0
A.I.4	+Accounts for intangible assets	0	0	0	0
A.II	+Retail fixed assets	0	0	0	0
A.II.1	+Fixed assets	0	0	0	0
A.II.2	+Fixed assets under construction	0	0	0	0
A.II.3	+Accounts for fixed assets under construction	0	0	0	0
A.III	+Long-term receivables	9 240 095	0	2 159 355	0
A.III.1	+From related parties	9 240 095	0	2 159 355	0
A.III.2	+From other entities in which the entity has an equity interest	0	0	0	0
A.III.3	+From other entities	0	0	0	0
A.IV	+Long-term investments	59 967 633	136 241 373	14 014 076	29 390 235
A.IV.1	+Real Estate	0	0	0	0
A.IV.2	+Intangible assets	0	0	0	0
A.IV.3	+Long-term financial assets	59 967 633	136 241 373	14 014 076	29 390 235
A.IV.3.A	+in affiliated companies	59 083 340	136 241 373	13 807 422	29 390 235
A.IV.3.A.1	+ shares or stocks	59 083 340	28 643 356	13 807 422	6 178 997
A.IV.3.A.2	+ other securities	0	0	0	0
A.IV.3.A.3	+ loans granted	0	0	0	0
A.IV.3.A.4	+ other long-term financial assets	0	0	0	0
A.IV.3.B	+in other entities in which the entity has an equity interest	884 294	0	206 654	0
A.IV.3.B.1	+ shares or stocks	0	0	0	0
A.IV.3.B.2	+ other securities	884 294	0	206 654	0
A.IV.3.B.3	+ loans granted	0	0	0	0
A.IV.3.B.4	+ other long-term financial assets	0	0	0	0
A.IV.3.C	+in other entities	0	0	0	0
A.IV.3.C.1	+ shares or stocks	0	0	0	0
A.IV.3.C.2	+ other securities	0	0	0	0
A.IV.3.C.3	+ loans granted	0	0	0	0
A.IV.3.C.4	+ other long-term financial assets	0	0	0	0
A.IV.4	+Other long-term investments	0	0	0	0
A.V	+Long-term accruals	0	0	0	0

A.V.1	+Deferred income tax asset	0	0	0	0
A.V.2	+Other accruals	0	0	0	0
B	+Rotary lens	4 165 259	9 232 613	973 396	1 991 676
B.I	+Stocks	56 748	51 698	13 262	11 152
B.I.1	+Materials	0	0	0	0
B.I.2	+Semi-finished products and work in progress	0	0	0	0
B.I.3	+Prepared products	0	0	0	0
B.I.4	+Commodities	51 698	51 698	12 081	11 152
B.I.5	+Invoices for supplies and services	5 050	0	1 180	0
B.II	+Short-term receivables	3 562 108	8 268 522	832 443	1 783 700
B.II.1	+Debtors from related parties	1 668 778	5 289 278	389 983	1 141 013
B.II.1.A	+for trade, with a repayment period:	1 548 368	706 314	361 844	152 367
B.II.1.A.1	+ to 12 months	1 548 368	683 497	361 844	147 445
B.II.1.A.2	+ over 12 months	0	22 817	0	4 922
B.II.1.B	+others	120 410	0	28 139	0
B.II.2	+Receivables from other entities in which the entity has an equity interest	0	0	0	0
B.II.2.A	+for trade, with a repayment period:	0	0	0	0
B.II.2.A.1	+ to 12 months	0	0	0	0
B.II.2.A.2	+ over 12 months	0	0	0	0
B.II.2.B	+others	0	0	0	0
B.II.3	+Debits from other entities	1 893 330	2 979 244	442 460	642 688
B.II.3.A	+for trade, with a repayment period:	872 300	967 633	203 851	208 739
B.II.3.A.1	+ to 12 months	872 300	967 633	203 851	208 739
B.II.3.A.2	+ over 12 months	0	0	0	0
B.II.3.B	+ on account of taxes, subsidies, customs duties, social and health insurance and other public law titles	178 295	212 998	41 666	45 948
B.II.3.C	+others	842 735	713 534	196 942	153 925
B.II.3.D	+recovered through the courts	0	0	0	0
B.III	+Short-term investments	494 812	866 309	115 634	186 882
B.III.1	+Short-term financial assets	494 812	866 309	115 634	186 882
B.III.1.A	+in affiliated companies	343 033	599 760	80 165	129 381
B.III.1.A.1	+ shares or stocks	0	0	0	0
B.III.1.A.2	+ other securities	0	0	0	0
B.III.1.A.3	+ loans granted	343 033	599 760	80 165	129 381
B.III.1.A.4	+ other short-term financial assets	0	0	0	0
B.III.1.B	+in other entities	129 426	0	30 246	0
B.III.1.B.1	+ shares or stocks	0	0	0	0
B.III.1.B.2	+ other securities	0	0	0	0
B.III.1.B.3	+ loans granted	129 426	0	30 246	0
B.III.1.B.4	+ other short-term financial assets	0	0	0	0
B.III.1.C	+ cash and cash equivalents	22 352	27 877	5 223	6 014
B.III.1.C.1	+ cash on hand and in accounts	22 352	27 877	5 223	6 014
B.III.1.C.2	+ other cash	0	0	0	0
B.III.1.C.3	+ other cash assets	0	0	0	0
B.III.2	+Other short-term investments	0	0	0	0
B.IV	+Short-term prepayments and accruals	51 592	46 084	12 057	9 941
C	+Due contributions to share capital (fund)	0	0	0	0
D	+Shares (treasury shares)	0	0	0	0
Total assets		73 372 988	145 473 985	17 146 827	31 381 911

CARLSON INVESTMENTS EUROPEAN COMPANY Summary balance sheet		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
Liabilities					
A	+equity (fund)	72 372 923	141 346 882	16 913 118	30 491 605
A.I	+Core capital (fund)	35 395 986	33 110 685	8 271 830	7 142 697
A.II	+Supplementary capital (fund), including:	112 140 676	1 404 121	26 206 603	302 899
A.II.1	+ the excess of the sales value (issue value) over the nominal value of the shares (stocks)	1 399 596	1 399 596	327 077	301 923
A.III	+Revaluation capital (fund), including:	0	0	0	0
A.III.1	+ due to fair value update	0	0	0	0
A.IV	+Other reserve capitals (funds), including:	1 819 389	1 819 389	425 180	392 482
A.IV.1	+ created in accordance with the company's contract (articles of association)	733 405	0	171 392	0
A.IV.2	+ for own shares (stocks)	0	0	0	0
A.V	+Gain (loss) from previous years	-32 074 297	105 200 032	-7 495 571	22 693 941
A.VI	+Net profit (loss)	-44 908 831	-187 345	-10 494 924	-40 414
A.VII	+Deductions from net profit during the fiscal year (negative amount)	0	0	0	0
B	+Liabilities and provisions for Liabilities	1 000 065	4 127 103	233 709	890 306
B.I	+Commitment Reserves	0	0	0	0
B.I.1	+Deferred tax liability	0	0	0	0
B.I.2	+Reserve for pensions and similar benefits	0	0	0	0
B.I.3	+Other reserves	0	0	0	0
B.II	+Long-term liabilities	0	0	0	0
B.II.1	+For related parties	0	0	0	0
B.II.2	+For other entities in which the entity has an equity interest	0	0	0	0
B.II.3	+For other entities	0	0	0	0
B.III	+Short-term liabilities	1 000 065	4 127 103	233 709	890 306
B.III.1	+Liabilities to related parties	53 119	49 736	12 414	10 729
B.III.1.A	+due for deliveries and services, with a maturity period:	4 305	1 845	1 006	398
B.III.1.A.1	+ to 12 months	4 305	1 845	1 006	398
B.III.1.A.2	+ over 12 months	0	0	0	0
B.III.1.B	+others	48 814	38 891	11 407	8 390
B.III.2	+Liabilities to other entities in which the entity has an equity interest	0	0	0	0
B.III.2.A	+due for deliveries and services, with a maturity period:	0	0	0	0
B.III.2.B	+others	0	0	0	0

B.III.3	+Liabilities to other entities	946 946	4 077 367	221 296	879 577
B.III.3.A	+credits and loans	117 783	158 685	27 525	34 232
B.III.3.B	+from issuance of debt securities	0	0	0	0
B.III.3.C	+other financial liabilities	0	0	0	0
B.III.3.D	+due for deliveries and services, with a maturity period:	438 567	935 906	102 491	201 895
B.III.3.D.1	+ to 12 months	438 567	935 906	102 491	201 895
B.III.3.D.2	+ over 12 months	0	0	0	0
B.III.3.E	+payments received for supplies and services	0	0	0	0
B.III.3.F	+bill obligations	0	0	0	0
B.III.3.G	+ on account of taxes, customs duties, social and health insurance and other public law titles	63 544	2 698	14 850	582
B.III.3.H	+from wages and salaries	10 782	0	2 520	0
B.III.3.I	+others	316 270	641 046	73 910	138 288
B.III.4	+Special funds	0	0	0	0
B.IV	+Prepayments and accruals	0	0	0	0
B.IV.1	+Negative goodwill	0	0	0	0
B.IV.2	+Other accruals	0	0	0	0
Total liabilities		73 372 988	145 473 985	17 146 827	31 381 911

CARLSON INVESTMENTS EUROPEAN COMPANY		For the period							
		as of		as of		as of		as of	
		01.07.2024 Until 30.09.2024	01.07.2023 Until 30.09.2023	01.07.2024 Until 30.09.2024	01.07.2023 Until 30.09.2023	01.01.2024 as of 30.09.2024	01.01.2023 as of 30.09.2023	01.01.2024 as of 30.09.2024	01.01.2023 as of 30.09.2023
Profit and loss account (comparative variant)		PLN	PLN	EUR	EUR	PLN	PLN	EUR	EUR
A	Net sales and equalized revenues, including:	92 096	329 522	21 498	73 235	521 136	2 262 386	121 017	476 603
A.I	+Net income from sales of products	92 096	329 522	21 498	73 235	437 136	2 262 386	101 511	476 603
A.II	+Change in products (increase - positive value, decrease - negative value)	0	0	0	0	0	0	0	0
A.III	+Cost of manufacturing products for the entity's own needs	0	0	0	0	0	0	0	0
A.IV	+Net income from sales of goods and materials	0	0	0	0	84 000	0	19 506	0
B	Operating expenses	164 726	526 906	38 451	117 103	562 149	2 448 914	130 541	515 898
B.I	+Amortization	0	0	0	0	0	0	0	0
B.II	+Material and energy consumption	0	3 922	0	872	0	10 086	0	2 125
B.III	+Foreign Services	158 204	332 342	36 929	73 862	504 714	2 148 649	117 204	452 643
B.IV	+Taxes and fees, including:	6 522	7 035	1 522	1 564	50 753	10 992	11 786	2 316
B.V	- excise	0	0	0	0	0	10 086	0	2 125
B.VI	+Wages	0	9 126	0	2 028	800	16 045	186	3 380
B.VII	+Social security and other benefits, including:	0	86	0	19	0	377	0	80
B.VIII	- pensions	0	0	0	0	0	10 086	0	2 125
B.IX	+Other costs by type	0	174 396	0	38 759	5 882	180 842	1 366	38 097
B.X	+value of goods and materials sold	0	0	0	0	0	81 923	0	17 258
C	Profit (loss) on sales (A-B)	-72 630	-197 384	-16 954	-43 868	-41 013	-186 528	-9 524	-39 295
D	Other operating income	151	0	35	0	151	0	35	0
D.I	+Gain on disposal of non-financial fixed assets	0	0	0	0	0	0	0	0
D.II	+Donations	0	0	0	0	0	0	0	0
D.III	+Actualization of the value of non-financial assets	0	0	0	0	0	0	0	0
D.IV	+other Operating income	151	0	35	0	151	0	35	0
E	Other operating expenses	4 120	290	962	64	4 120	290	957	61
E.I	+Loss on disposal of non-financial fixed assets	0	0	0	0	0	0	0	0
E.II	+Actualization of the value of non-financial assets	0	0	0	0	0	0	0	0
E.III	+other operating expenses	4 120	290	962	64	4 120	290	957	61
F	Profit (loss) from operations (C+D-E)	-76 599	-197 674	-17 880	-43 932	-44 981	-186 818	-10 445	-39 356
G	Financial income	-2 767	927	-646	206	146 577	38 053	34 038	8 016
G.I	+Dividends and profit sharing, including:	0	0	0	0	0	0	0	0
G.I.A	+from related parties, including:	0	0	0	0	0	0	0	0
G.I.B	+from other entities, including:	0	0	0	0	0	0	0	0
G.II	+Interests, including:	0	0	0	0	0	0	0	0
G.III	- from related parties	0	0	0	0	0	0	0	0
G.IV	+Gain on outflow of financial assets, including:	130 600	0	30 486	0	130 600	0	30 328	0
G.V	- in affiliated companies	0	0	0	0	130 600	0	30 328	0
G.VI	+Actualization of financial assets	0	0	0	0	0	0	0	0
G.VII	+others	-2 767	927	-646	206	15 977	38 053	3 710	8 016
H	Financial costs	45 000 000	9 431	10 504 202	2 096	45 000 000	38 580	10 449 806	8 127
H.I	+Interests, including:	0	1	0	0	0	299	0	63
H.II	+Loss on outflow of financial assets, including:	0	0	0	0	0	0	0	0
H.III	- in affiliated companies	0	0	0	0	0	0	0	0
H.IV	+Actualization of financial assets	45 000 000	0	10 504 202	0	45 000 000	0	10 449 806	0
H.V	+others	0	9 430	0	2 096	0	38 281	0	8 064
I	Gross profit (loss) (F+G-H)	-45 079 366	-206 178	-10 522 728	-45 822	-44 898 404	-187 345	-10 426 214	-39 467
J	Income tax	10 427	0	2 434	0	10 427	0	2 421	0
K	Other mandatory reductions in profit (increases in loss)	0	0	0	0	0	0	0	0
L	Net profit (loss) (I-J-K)	-45 089 793	-206 178	-10 525 162	-45 822	-44 908 831	-187 345	-10 428 635	-39 467
CARLSON INVESTMENTS EUROPEAN COMPANY		For the period							
Cash flow statement (indirect method)		as of		as of		as of		as of	
		01.07.2024 Until 30.09.2024	01.07.2023 Until 30.09.2023	01.07.2024 Until 30.09.2024	01.07.2023 Until 30.09.2023	01.01.2024 as of 30.09.2024	01.01.2023 as of 30.09.2023	01.01.2024 as of 30.09.2024	01.01.2023 as of 30.09.2023
		PLN	PLN	EUR	EUR	PLN	PLN	EUR	EUR
A	Cash flow from operating activities								
A.I	+Net profit (loss)	-44 831 184	-206 178	-10 464 796	-45 822	-44 908 831	-187 345	-10 428 635	-45 822
A.II	+Total Corrections	44 607 786	189 091	10 412 649	42 025	44 339 624	-2 060 018	10 296 455	42 025

A.II.1	+Amortization	0	0	0	0	0	0	0	0
A.II.2	+Gains (losses) on foreign exchange differences	0	0	0	0	0	0	0	0
A.II.3	+Interests and shares in profits (dividends)	0	0	0	0	0	0	0	0
A.II.4	+Gain (loss) on investing activities	45 069 400	0	10 520 401	0	45 069 400	0	10 465 922	0
A.II.5	+Change in reserves	0	0	0	0	0	0	0	0
A.II.6	+Change in inventory	0	0	0	0	0	0	0	0
A.II.7	+Change in accounts receivable	-1 031 848	425 223	-240 861	94 505	-828 724	-2 332 945	-192 444	94 505
A.II.8	+Changes in short-term liabilities, except for loans and borrowings	882 277	-272 278	205 947	-60 513	101 138	207 501	23 486	-60 513
A.II.9	+Changes in accrued expenses	-82 432	36 144	-19 242	8 033	-2 191	65 424	-509	8 033
A.II.10	+Other corrections	-229 611	2	-53 597	0	0	2	0	0
A.III	+Net cash inflow from operating activities (I+/-II)	-223 398	-17 087	-52 147	-3 797	-569 207	-2 247 363	-132 180	-3 797
B	Cash flow from investing activities								
B.I	+Influences	-130 600	0	-30 486	0	0	81 923	0	18 207
B.I.1	+Disposal of intangible and tangible fixed assets	0	0	0	0	0	81 923	0	18 207
B.I.2	+Disposal of investments in real estate and intangible assets	-130 600	0	-30 486	0	0	0	0	0
B.I.3	+Z financial assets, including:	0	0	0	0	0	0	0	0
B.I.3.A	+in affiliated companies	0	0	0	0	0	0	0	0
B.I.3.B	+in other entities	0	0	0	0	0	0	0	0
B.I.3.B.1	+ disposal of financial assets	0	0	0	0	0	0	0	0
B.I.3.B.2	+ dividends and profit sharing	0	0	0	0	0	0	0	0
B.I.3.B.3	+ repayment of long-term loans granted	0	0	0	0	0	0	0	0
B.I.3.B.4	+ interest	0	0	0	0	0	0	0	0
B.I.3.B.5	+ other proceeds from financial assets	0	0	0	0	0	0	0	0
B.I.4	+Other investment income	0	0	0	0	0	0	0	0
B.II	+Expenditures	448 300	50 839	104 645	11 299	448 300	50 839	104 103	11 299
B.II.1	+Acquisition of intangible and tangible fixed assets	0	0	0	0	0	0	0	0
B.II.2	+Investments in real estate and intangible assets	0	0	0	0	0	0	0	0
B.II.3	+Na financial assets, including:	391 181	50 839	91 312	11 299	391 181	50 839	90 839	11 299
B.II.3.A	+in affiliated companies	0	0	0	0	0	0	0	0
B.II.3.B	+in other entities	391 181	0	91 312	0	391 181	0	90 839	0
B.II.3.B.1	+ acquisition of financial assets	391 181	0	91 312	0	391 181	0	90 839	0
B.II.3.B.2	+ long-term loans granted	0	0	0	0	0	0	0	0
B.II.4	+Other capital expenditure	57 119	0	13 333	0	57 119	0	13 264	0
B.III	+Net cash inflow from investing activities (I-II)	-578 900	-50 839	-135 131	-11 299	-448 300	31 084	-104 103	-11 299
C	Cash flow from financing activities								
C.I	+Influences	891 405	233 143	208 078	51 815	891 405	2 315 758	207 000	51 815
C.I.1	+Net inflows from issuance of shares and other capital.	891 405	233 143	208 078	51 815	891 405	2 315 758	207 000	51 815
C.I.2	+Credit and Loans	0	0	0	0	0	0	0	0
C.I.3	+The issuance of debt securities	0	0	0	0	0	0	0	0
C.I.4	+Other financial inflows	0	0	0	0	0	0	0	0
C.II	+Expenditures	117 783	0	27 494	0	0	0	0	0
C.II.1	+Purchase of treasury shares (stocks)	0	0	0	0	0	0	0	0
C.II.2	+Dividends and other distributions to owners	0	0	0	0	0	0	0	0
C.II.3	+Other than distributions to owners, profit distribution expenses	0	0	0	0	0	0	0	0
C.II.4	+Payments of loans and credits	117 783	0	27 494	0	0	0	0	0
C.II.5	+Repurchase of debt securities	0	0	0	0	0	0	0	0
C.II.6	+From other financial liabilities	0	0	0	0	0	0	0	0
C.II.7	+Payment of obligations under finance leases	0	0	0	0	0	0	0	0
C.II.8	+Osets	0	0	0	0	0	0	0	0
C.II.9	+Other financial expenses	0	0	0	0	0	0	0	0
C.III	+Net cash inflow from financing activities (I-II)	773 623	233 143	180 584	51 815	891 405	2 315 758	207 000	51 815
D	Total net cash flow (A.III+/-B.III+/-C.III)	-28 675	165 217	-6 694	36 719	-126 102	99 479	-29 283	36 719
E	Balance sheet change in cash, including:	-28 675	165 217	-6 694	36 719	-126 102	99 479	-29 283	36 719
	- change in cash due to exchange rate differences	0	0	0	0	0	0	0	0
F	Cash at the beginning of the period	51 027	42 021	11 911	9 339	148 454	107 759	34 474	9 339
G	Cash at the end of the period (F+/-D), including:	22 352	207 238	5 217	46 058	22 352	207 238	5 190	46 058
	- restricted	0	0	0	0	0	0	0	0

CARLSON INVESTMENTS EUROPEAN COMPANY Statement of changes in equity		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
I	Equity (fund) at the beginning of the period (BO)	116 390 348	33 960 306	27 199 726	7 325 978
I.a	+/- changes in adopted accounting principles (policies)	0	0	0	0
I.b	+/- error corrections	0	0	0	0
II	Equity (fund) at the beginning of the period (BO), after adjustments	116 390 348	33 960 306	27 199 726	7 325 978
II.a	+Core capital (fund) at the beginning of the period	33 110 685	30 736 796	7 737 769	6 630 597
II.a.1	+Changes in share capital (fund)	2 285 300	2 373 889	534 061	512 100
II.a.1.1	+increase (due to)	1 483 252	0	346 627	0
II.a.1.1.a	+ issuance of shares (share issuance)	0	0	0	0
II.a.1.2	-decrease (due to)	0	0	0	0
II.a.1.2.a	+ redemption of shares (stocks)	0	0	0	0
II.a.2	+Core capital (fund) at the end of the period	35 395 986	33 110 685	8 271 830	7 142 697
II.b	+Supplementary capital (fund) at the beginning of the period	111 773 342	1 404 121	26 120 760	302 900
II.b.1	+Changes in supplementary capital (fund)	367 333	0	85 844	0
II.b.1.1	+increase (due to)	43 416	0	10 146	0
II.b.1.1.a	+ issuance of shares above par value	0	0	0	0

II.b.1.1.b	+ profit distribution (statutory)	43 416	0	10 146	0
II.b.1.1.c	+ profit sharing (above the statutorily required minimum)	0	0	0	0
II.b.1.2	-decrease (due to)	0	0	0	0
II.b.1.2.a	+ loss coverage	0	0	0	0
II.b.2	+State of reserve capital (fund) at the end of the period	112 140 676	1 404 121	26 206 603	302 900
II.c	+Capital (fund) from revaluation at the beginning of the period - changes in adopted accounting principles (policy)	0	0	0	0
II.c.1	+Changes in revaluation reserve (fund)	0	0	0	0
II.c.1.1	+increase (due to)	0	0	0	0
II.c.1.2	-decrease (due to)	0	0	0	0
II.c.1.2.a	+ disposals of fixed assets	0	0	0	0
II.c.2	+Revaluation capital (fund) at the end of the period	0	0	0	0
II.d	+Other reserve capitals (funds) at the beginning of the period	3 693 089	1 819 389	863 053	392 482
II.d.1	+Changes in other reserve capitals (funds)	-1 873 700	0	-437 872	0
II.d.1.1	+increase (due to)	1 085 984	0	253 788	0
II.d.1.2	-decrease (due to)	0	0	0	0
II.d.2	+Other reserve capitals (funds) at the end of the period	1 819 389	1 819 389	425 180	392 482
II.e	+Previous years' profit (loss) at beginning of period	-5 169 189	-5 169 189	-1 208 009	-1 115 107
II.e.1	+Previous years' profit at beginning of period	0	0	0	0
II.e.1.1	+ changes in adopted accounting principles (policies)	0	0	0	0
II.e.1.2	+ error corrections	0	0	0	0
II.e.2	+Previous years' profit at beginning of period, after adjustments	0	0	0	0
II.e.2.1	+increase (due to)	0	110 369 222	0	23 809 048
II.e.2.1.a	+ distribution of retained earnings	0	0	0	0
II.e.2.2	-decrease (due to)	0	0	0	0
II.e.3	+Previous years' profit at the end of the period	0	105 200 032	0	22 693 941
II.e.4	+ Loss from previous years at the beginning of the period	-5 169 189	-5 169 189	-1 208 009	-1 115 107
II.e.4.1	+ changes in adopted accounting principles (policies)	0	0	0	0
II.e.4.2	+ error corrections	0	0	0	0
II.e.5	+ Loss from previous years at the beginning of the period, after adjustments	-26 905 108	-5 169 189	-6 287 562	-1 115 107
II.e.5.1	+increase (due to)	4 391 904	0	1 026 362	0
II.e.5.1.a	+ carry-over of loss from previous years to be covered	0	0	0	0
II.e.5.2	-decrease	4 391 904	-5 169 189	1 026 362	-1 115 107
II.e.6	+Loss from previous years at the end of the period	-32 074 297	0	-7 495 571	0
II.e.7	+Previous years' profit (loss) at the end of the period	-32 074 297	-5 169 189	-7 495 571	-1 115 107
II.f	+Net result	-44 908 831	-187 345	-10 494 924	-40 414
II.f.1	+net profit	-44 908 831	-187 345	-10 494 924	-40 414
II.f.2	-net loss	0	0	0	0
II.f.3	-deductions from profit	0	0	0	0
III	Equity (fund) at the end of the period (BZ)	72 372 923	141 346 882	16 913 118	30 491 605

Rules for converting selected financial data into euros:

In the periods covered by the financial statements, the following principles were used to translate selected financial data:

The items of assets and liabilities were translated at the average exchange rate of the National Bank of Poland as of the balance sheet date (Table No. 189/A/NBP/2023, dated 30-09-2023; Table No. 190/A/NBP/2024, dated 20-09-2024). The individual items of the income statement, the cash flow statement and the statement of changes in equity have been translated into euros at the exchange rate representing the arithmetic average for the entire period.

	Average € exchange rate 01.01. to 30.09.	Average € exchange rate in Q3	€ exchange rate as of 30.09.
2023	4,5845	4,4995	4,6356
2024	4,3063	4,2840	4,2791

5. BRIEF DESCRIPTION OF SIGNIFICANT ACHIEVEMENTS OR FAILURES OF THE ISSUER DURING THE PERIOD COVERED BY THE REPORT, IN PARTICULAR OF AN ATYPICAL NATURE, AFFECTING THE RESULTS ACHIEVED, TOGETHER WITH A DESCRIPTION OF THE MOST IMPORTANT FACTORS AND EVENTS

In the past quarter, the Company continued to work on the management and development of the Group aimed at expanding the scale and directions of its further operations, systematically increasing the dimension and profitability of its activities.

On July 9, 2024, the District Court for the City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register registered an increase in the Company's share capital and an amendment to § 6 of the Company's Articles of Association.

Changes to the KRS include:

1. Increase in the amount of share capital from EURO 7,531,248.48 (seven million five hundred and thirty-one thousand two hundred and forty-eight euros 48/100)) to EURO 7,716,248.40 (seven million seven hundred and sixteen thousand two hundred and forty-eight euros 40/100) i.e. by the amount of EURO 185,000.08 (one hundred and eighty-five thousand 08/100) through the issuance of 220,238 (two hundred and twenty thousand two hundred and thirty-eight) series "V" ordinary bearer shares with a nominal value of EURO 0.84 (eighty-four euro cents) each.

2 Amend § 6 of the Company's Articles of Association to read as follows:

"1. The Company's share capital amounts to EURO 7,716,248.40 (seven million seven hundred sixteen thousand two hundred forty-eight euros 40/100)) and is divided into 9,186,010 (nine million one hundred eighty-six thousand ten) bearer shares with a nominal value of EURO 0.84 (in words: eighty-four euro cents) each.

(2) The shares mentioned in paragraph (1) consist of the following shares:

a) 5,100 (in words: five hundred thousand one hundred) series "A" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

b) 7,500 (in words: seven thousand five hundred) series "B" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

c) 12,500 (in words: twelve thousand five hundred) bearer series "C" shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

d) 124,900 (in words: one hundred and twenty-four thousand nine hundred) series "D" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

e) 5,000 (in words: five thousand) series "E" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

f) 29,875 (in words: twenty-nine thousand eight hundred and seventy-five) series "F" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

g) 4,125 (in words: four thousand one hundred and twenty-five) series "G" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

h) 4,625 (in words: four thousand six hundred and twenty-five) series "I" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

i) 46,375 (in words: forty-six thousand three hundred and seventy-five) series "J" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

j) 460,000 (in words: four hundred and sixty thousand) series "K" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

k) 129,358 (in words: one hundred and twenty-nine thousand three hundred and fifty-eight) series "L" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

l) 717,250 (in words: seven hundred and seventeen thousand two hundred and fifty) Series M bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

m) 1,223,500 (in words: one million two hundred and twenty-three thousand five hundred) series "N" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

n) 2,499,000 (in words: two million four hundred and ninety-nine thousand) series "O" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

o) 250,000 (in words: two hundred and fifty thousand) series "P" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

p) 1,201,578 (in words: one million two hundred and one thousand five hundred and seventy-eight) series "R" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

r) 1,234,010 (in words: one million two hundred and thirty-four thousand and ten) series "S" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each,

s) 601,238 (in words: six hundred and one thousand two hundred and thirty-eight) series "T" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each.

t) 408,839 (in words: four hundred and eight thousand eight hundred and thirty-nine) series "U" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each.

u) 220,238 (in words: two hundred and twenty thousand two hundred and thirty-eight) series "V" bearer shares with a nominal value of EUR 0.84 (in words: eighty-four euro cents) each."

The Issuer's key business remains the formalized advisory services to Carlson Ventures International Limited (CVI), performed by the Issuer's team under the cooperation agreement concluded on July 15, 2021, concerning the coordination of investment activities within the framework of the investment in Carlson Asi Evig Alfa sp. z o.o. fund, in the area of project consulting in disruptive industries such as IT, DeepTech, SaaS, FinTech, MedTech, CleanTech, IoT, Augmented Reality, Artificial Intelligence, Nanotechnology, Nanorobotics, Machine Learning, Biotechnology, Medicine, Education, Pharmacology, Consumer Food, planning and execution of "investment exits", negotiating with clients, preparing contracts and documents, providing relevant legal consultations and legal representation, supporting the search for potential investors, evaluating and consulting on projects, along with recommending the selection of the most promising companies with the greatest market potential that could complement the portfolio of the Carlson ASI Evig Alfa Fund.

The cooperation agreement is for an indefinite period and generates a base salary of €10,000 gross per month, and provides for a percentage bonus of up to 30% based on the efficiency and success of investments undertaken independently and fully autonomously by CVI in its investments in the Carlson ASI Evig Alfa Fund and its portfolio companies.



EVIGAlfa^{VC fund}

The CARLSON ASI EVIG Alpha Fund was established five years ago in partnership with Carlson Ventures International LTD to invest in early-stage technology projects targeting research and development with the potential for global commercialization. The Carlson ASI EVIG Alpha fund focuses on key industries for the modern knowledge economy, with a particular emphasis on issues using elements of artificial intelligence (AI) in industries such as: FinTech, MedTech, IoT and CleanTech. Carlson ASI EVIG Alfa is one of the most active venture capital funds in Poland, having so far analyzed exactly 1,500 projects and invested 50 million in 41 Polish innovative startups. The fund has completed the investment stage and is beginning the stage of intensive support of its portfolio companies in scaling their operations, international expansion and raising more funds for further development.

Below is a presentation of projects from the CARLSON ASI EVIG ALFA portfolio:

MEDTECH



PelviFly

www.pelvify.com

Pelvifly - pelvic floor muscle diagnostic and rehabilitation system. It is a wireless vaginal probe that allows multidimensional diagnosis of pelvic floor muscle structures and enables safe and effective rehabilitation both in the office of a medical specialist and at home, together with software for data analysis and interpretation (application and telecare system). The doce-low group for the device includes individual users (B2C) and physicians, specialists, therapists, rehabilitators (B2B). CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



Nutrix

www.nutrix.tech

Nutrix AI - is a Swiss medical technology startup that focuses on developing artificial intelligence software and algorithms to help monitor glucose present in saliva and treat diabetes. The startup's overarching goal is to use the full potential of artificial intelligence to give patients the ability to monitor their health in an easy, non-invasive and painless way. The Nutrix solution aims to help people change the habits necessary to control obesity or manage a pre-diabetic condition. Nutrix has successfully closed its second round of financing, raising a total of PLN 8 million (\$1.8 million) The funds are being used to further develop the business in international markets, particularly in South America, and to continue research and development in Poland. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



Biometric Security

www.biometricsecurity.pl

Biometric Security - the subject of the project is the design and development of a prototype system for aseptic and contactless human authentication based on biometric data of the subcutaneous vein system of the hand. The sensor will use illumination of the soft tissue of the hand with an appropriate wavelength to highlight the vein system. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

An emotion communication tool for people on the autism spectrum using gamification elements, the use of game elements and game design techniques in a non-game context aimed at engaging people, motivating action, stimulating learning and problem solving while achieving desired behaviors or other set goals. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



AI



aiseller.space

A tool to increase sales efficiency and profits in e-commerce channels. AI_Seller is a project that wants to use machine learning capabilities to support sales in the e-commerce channel. The startup is working on an application in a SaaS model. B2B customers using it - e-commerce stores and marketplace platforms - receive predictions based on current sales data, indicating in real time which products, at what price and in which channel are currently worth offering to customers. The main goal of the AI_Seller solution is to increase conversion and improve the cost efficiency of the sales process in the e-commerce channel. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



Sensus A I - The goal of the originators is to create an application that will support processes that require decision-making related to human mental properties. The task of the author's application will be to create predictions of the personal properties of its user on the basis of facial reactions evoked by video material presented on the computer screen. The subject will be presented with a set of videos and microexpressions will be recorded while watching them. With the support of machine learning, mental toughness and personality will be determined based on the Big Five model. The solution aims to reduce the time and cost of personality tests to determine personal potential. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o..



BRUM - is a project whose target group will be **people planning to build a house or renovate an apartment**. The **recommendation platform** being developed by the originators, backed by artificial intelligence, is to be the place of first choice for each person at any stage of this process, prompting, recommending and guiding users through purchasing processes, related to construction or renovation, presenting product and guide content. The system will offer, selected individually for each user, the most interesting bargains available on the market. It will be based on a subscription model. At the same time, the user will have to agree to profiling and go through a short preference test, which will allow to tailor the offer and the presented content to their individual needs. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

PUMaA SYSTEM

The PUMaA System (Pressure Ulcer Monitoring and Analysis System) is a project that, using artificial intelligence and computer vision, is expected to identify skin lesions and, above all, chronic wounds - bedsores. PUMaA is to be in the form of a mobile application - which will support not only medical professionals, but also people taking care of chronically ill patients at home. The system created by the start-up will allow a person without medical training to indicate the area of occurrence and assess the condition of the bedsores, while medical workers will help select dressing agents that work best in a given case based on previous data. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Ltd. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



equinitysolutions.com

Equinity Vision - the aim of the project is to develop a system for round-the-clock and autonomous care of horses in stalls through the development of algorithms for detection and prediction of undesirable situations (including colic, mechanical injuries, etc.). Machine learning (computer vision) algorithms based on industrial surveillance cameras (CCTV) will analyze the behavior of individual animals, e.g. at what time the horse got up, how much it slept, breathing frequency, what is the level of mobility. The information obtained will allow further analysis and, as a result, alert the occurrence of undesirable events. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



Tasklytics - the premise of the originators is to develop a knowledge-based project decision support module. It will support users in their daily work by analyzing business processes, setting priority tasks for individual employees and identifying so-called disruption influencers. The result of the project boils down to the implementation of business practice of Enterprise Information Management (EIM) system solutions. EIM systems are now one of the main analytical and planning tools used in the daily work of enterprises and in the day-to-day management of the company. The target group of the project is SME companies, while the main competitive advantage of the proposed solution comes from the fact that thanks to the correlation of processes and preliminary process models, it will be possible to determine the tasks that a given employee has on a given day and what will come out of the correlation, as well as what processes he or she will take part in. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

DTC

DTC Tool for building 3D interior models from spherical images of any origin. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor of Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



timeqube.com

Timeqube - offers solutions for intuitive control of user time. With Timeqube, participants can control each other's meeting time without the inconvenience of looking at each other or glancing at clocks. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



hinter.ai

Hinter.ai - SaaS system for collecting and analyzing information in an organization. A set of standardized questions. Responses are given on a multi-level scale of acceptance and rejection (from full agreement with a given statement to disagreement) with the possibility to add comments and improvement ideas. The results of the survey take into account the specifics of the organization. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



www.mkomornik.pl

mKomornik - the aim of the project is to create a desktop application and a mobile application mKomornik, which will allow mobile access to the data and tools of a bailiff's office to optimize the work of a bailiff with the use of methods for recommending bailiff cases using machine learning algorithms. mKomornik is a software for bailiffs' offices, which will include a website, a mobile application for the Android/iOS platform and the mKomornik database. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



cyberheaven.us

CyberHeaven - encrypted video conferencing. The subject of the project is the creation of a secure, encrypted virtual meeting space allowing users to use multiple platforms, including web browsers and dedicated mobile applications for Android, iOS and HarmonyOS platforms. The product addresses solutions related to cyber-security in communications. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



walksee.co.uk

WalkSee - a tool for creating virtual walks using only the user's smartphone. The technological heart of the product innovation will be the "e-statement," a software solution for acquiring 360° spherical images using an ordinary smartphone camera. The technology captures high-quality images, alleviating the problems associated with imperfect human motor skills, so that the combined images give a full 360° spherical image of a room without imperfections. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



Z-RAYS the subject of the project is the creation of an intelligent solution for efficient and ergonomic monitoring of the mainframe environment in real time in order to optimize the efficiency of the IT specialist's work and improve troubleshooting time during the operation of mainframe systems. The monitoring will take place without significant impact on system performance and significant additional consumption of system resources with the support of Machine Learning algorithms. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



epeer.co.uk

ePeer - Innovative P2P lending platform. It's a platform that uses artificial intelligence to connect investors and borrowers, solving the problem of liquidity - the inability to invest and borrow small amounts of money safely, easily, quickly. The object of the project is to develop an innovative scoring system that assesses risk using artificial intelligence as a tool for classifying groups of borrowers. The company was acquired by Toronto-listed Kings Entertainment (JKPT.CN), an international online service provider. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Ltd. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

IoT



Connect4KIDS platform to, among other things, diagnose and predict the development of postural defects in children and support teachers and coaches in the selection of appropriate exercises for correction. Parents will be involved in the process, and will receive information on the progress of the ongoing exercise program. The founders of Connect4KIDS plan that their solution will become a widely used tool in educational institutions. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



TRUE MOVES is working on a solution designed for lovers of classic watches who want to access the functionalities offered by smartwatches or smartbands. The company will develop and market a module integrated into the watch strap, providing functions such as communication with a cell phone, monitoring of physical activity, contactless payment or localization of the watch. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



Flotation Innovation - the subject of the project, on the other hand, is the development of a system using methods of artificial intelligence, controlling the process of spatial concentration, i.e. the technology of compacting plastics at low temperature, without degrading the material. The solution will be addressed to any entity that recycles or processes plastics. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



SaaS platform for GameDevs mobile studio using AI algorithms for planning, softlaunch optimization, LiveOps and marketing campaigns. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



debster.ai

Debster.AI - a debt management system, using machine learning algorithms, will enable the creditor's business process. Ultimately, the product will make it possible to view, monitor, process, integrate data and notify of its dynamics based on mending receivables for enforcement. The client will be able, using the technology developed under the R&D project, to o on the goals and costs set. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (C tor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized I Evig Alfa Sp. z o.o. Sp. k..



babylink.co.uk

REACT



autonomynow.com



crushvibrotech.com



apipay.pl



thewoof.co.uk

A platform for visualizing and sharing 3D fetal models. The goal of the project is to allow parents-to-be to easily share 3D ultrasound results with their loved ones, without requiring users to install additional apps on their smartphones. And also, thanks to the algorithms created - combining incomplete images to create a corrected 3D photo. The results of the project will be tools and procedures that will enable the transfer of 3D results from the prenatal examination, from the ultrasound camera to the cloud, where they will be refined and processed into a form that works online, in the browser - a high-performance 3D scene. The platform will allow the links created to be shared in a way of unprecedented accessibility. The goal of the project is to enable parents-to-be to easily share 3D ultrasound results with their loved ones, without requiring users to install additional apps on their smartphones. And also, thanks to the algorithms created - combining incomplete images to create a corrected 3D photo. The results of the project will be tools and procedures for transferring 3D results from the prenatal examination, from the ultrasound camera to the cloud, where they will be refined and processed into a form that works online, in the browser - a high-performance 3D scene. The platform will allow the links created to be shared in a way of unprecedented accessibility. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

BSP unmanned rapid response system. CARLSON INVESTMENTS SE under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor of Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

AutonomyNow. His team has focused on the development of Advanced Driver Assistance Systems (ADAS). The solution will be dedicated to city buses that meet the criteria for Level 1 autonomy - a basic driver support system to enhance driver perception. The system will recognize and identify incidents in real time and inform the driver of potential dangers on the road. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

CrunchVibroTechOne is developing an IoT solution that will improve the efficiency parameters of the raw material grinding process, while reducing costs, by optimizing the parameters of the machines used in the process. In addition, the solution will enable remote fault prediction and reduce the need for servicing, as well as allow remote process management. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

mPOS apipay - is a simple and comprehensive solution for accepting electronic payments. The technology used in apipay makes it extremely easy to operate the device. At the same time, mPOS gives you the opportunity to accept payments anywhere, anytime, on extremely attractive terms. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

WOOF Smart dog collar. Monitoring location, activity level and health status. It will allow monitoring the pet's location, activity level and health status. The device, which is being developed by The Woof team, will be equipped with a number of sensors monitoring not only the pet itself, but also its surroundings. All the data collected by the system will be processed to create a profile of the dog, based on which abnormal changes will be caught - both those accepted by veterinarians and those individual to the dog. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

Seemore Aware - aims to create a solution to enhance motorcyclists' safety by creating a spatial map of the road environment, recognizing objects on the road and fully integrating with the helmet's heads-up display creating a solution based on full augmented reality - AR (Augmented Reality). CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



seemore.co.uk/en



atstechnology.eu

ATS TECHNOLOGY - the subject of the research project is a new Ultra Convenience sales model, implemented in an innovative mobile retail container /pavilion, for which it is possible to achieve an average monthly profitability at the level of operating profit, higher than 5%. The aim of the R&D project is to verify the functional, technological and business assumptions of the new concept of 24-hour and unmanned sales based on a modular container store - Ultra Convenience. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



whirla.co.uk

Whirla to manage and optimize shared office space- IoT in PropTech industry, enabling management of shared workstations in the organization space. The proposed solution will optimize the organization's hotdesk space taking into account employee comfort (preferences), real-time monitoring of desk occupancy and booking of hotdesk positions. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



uavlas.com

Uavlas - a precision landing system for unmanned aerial vehicles. The subject of the project is the development of a precision landing system for the so-called "last meters" operating independently of weather and geolocation conditions consisting of a ground-based transmitter (landing platform) and a lightweight on-board receiver on a drone (Plug&Play), as well as software enabling the system to operate with well-known autopilots. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



unicomm.tech

Unicomm - Residential Automation. Unicomm system for energy and thermal optimization of multi-family residential buildings, which is a "smart home" solution. The aim of the business is to popularize modern, comprehensive infrastructure solutions of the so-called "smart home" and to produce a simpler and more accessible system of home automation, including areas of management of lighting, heating, power supply of sockets - allowing you to turn off or turn on electronics/appliances. The heart of UNICOMM, is a designer control panel, which is also a **video intercom**. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



terrablo.tech

TerraBio - a system for intelligent agricultural production. TerraBio will be a mobile genetic analyzer applicable to the agri-food industry for the diagnosis of pathogens of food, crops, feed and livestock in < 35 min, along with a forecasting platform providing the ability to acquire information on the predicted growth of a pathogen in relation to weather conditions. The information will be readable on a smartphone, tablet or computer via wireless and USB connectivity. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..



podioom.net

PODIOOM - is a SaaS platform supporting the trainer-trainer relationship and professionalizing the market for coaching and rehabilitation services. The podioom PRO application saves time for every personal trainer. Thanks to the calendar, CRM and automatic training reservation modules, the trainer saves at least 1 hour a day, which he can devote to the next training session with his charge. The podioom app is an opportunity to train with a professional personal trainer for every exerciser. CARLSON INVESTMENTS SE, under an agreement with Carlson Ventures International Limited (CVI), which is the sole investor in Carlson ASI Evig Alfa Sp. z o.o. Sp. k., is entitled to receive up to 30% of the profit from this investment as realized by CVI through Carlson ASI Evig Alfa Sp. z o.o. Sp. k..

6. INFORMATION ON THE ISSUER'S ACTIVITIES UNDERTAKEN DURING THE PERIOD COVERED BY THE REPORT IN THE AREA OF BUSINESS DEVELOPMENT THROUGH INITIATIVES AIMED AT INTRODUCING INNOVATIVE SOLUTIONS IN THE COMPANY.

The Issuer was not active during the period covered by the report in the area of business development through initiatives aimed at introducing innovative solutions in the company.

7. POSITION OF THE MANAGEMENT BOARD ON THE POSSIBILITY OF IMPLEMENTING THE PREVIOUSLY PUBLISHED PROFIT FOR THE YEAR, IN ACCORDANCE WITH THE RESULTS REPORTED IN THE QUARTERLY REPORT IN RELATION TO THE PROGRESSED RESULTS

The Company's Management Board did not publish financial forecasts for 2024 or its individual quarters.

8. SELECTED FINANCIAL DATA OF UNCONSOLIDATED COMPANIES IN 2Q2024

D. HELVEXIA PTE LTD.

As of the publication date of the report for the third quarter of 2024, HELVEXIA PTE LTD has. minimum paid-up share capital at the time of registration of the Singapore company of SGD 1. Since its establishment to date, the share capital has not been increased. The company has not continued to undertake operational activities. Helvexia PTE Ltd is in the process of applying for a license to operate in the financial services sector.

E. CARLSON VENTURES S.A.

Carlson VENTURES SA Summary balance sheet Assets		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+Durable asset	-	-	-	-
A.I	+Intangible assets	-	-	-	-
A.I.1	+Costs of completed development work	-	-	-	-
A.I.2	+Company value	-	-	-	-
A.I.3	+Other intangible assets	-	-	-	-
A.I.4	+Accounts for intangible assets	-	-	-	-
A.II	+Retail fixed assets	-	-	-	-
A.II.1	+Fixed assets	-	-	-	-
A.II.2	+Fixed assets under construction	-	-	-	-
A.II.3	+Accounts for fixed assets under construction	-	-	-	-
A.III	+Long-term receivables	-	-	-	-
A.III.1	+From related parties	-	-	-	-
A.III.2	+From other entities in which the entity has an equity interest	-	-	-	-
A.III.3	+From other entities	-	-	-	-
A.IV	+Long-term investments	-	-	-	-
A.IV.1	+Real Estate	-	-	-	-
A.IV.2	+Intangible assets	-	-	-	-
A.IV.3	+Long-term financial assets	-	-	-	-
A.IV.4	+Other long-term investments	-	-	-	-
A.V	+Long-term accruals	-	-	-	-
A.V.1	+Deferred income tax asset	-	-	-	-
A.V.2	+Other accruals	-	-	-	-
B	+Rotary lens	10 844,11	13 579,40	2 534,20	2 929,37
B.I	+Stocks	-	-	-	-
B.I.1	+Materials	-	-	-	-
B.I.2	+Semi-finished products and work in progress	-	-	-	-
B.I.3	+Prepared products	-	-	-	-
B.I.4	+Commodities	-	-	-	-
B.I.5	+Invoices for supplies and services	-	-	-	-
B.II	+Short-term receivables	531,36	4979,36	124,18	1074,16
B.II.1	+Debtors from related parties	-	-	-	-

B.II.2	+Receivables from other entities in which the entity has an equity interest	-	-	-	-
B.II.3	+Debits from other entities	531,36	4 979,36	124,18	1 074,16
B.III	+Short-term investments	9 958,19	8600,04	2 327,17	1855,22
B.III.1	+Short-term financial assets	9 958,19	8 600,04	2 327,17	1 855,22
B.III.2	+Other short-term investments	-	-	-	-
B.IV	+Short-term prepayments and accruals	354,56	-	82,86	-
C	+Due contributions to share capital (fund)	-	-	-	-
D	+Shares (treasury shares)	-	-	-	-
Total assets		10 844,11	13 579,40	2 534,20	2 929,37

Carlson Ventures SA		as of			
Summary balance sheet		30.09.2024	30.09.2023	30.09.2024	30.09.2023
Liabilities		PLN	PLN	EUR	EUR
A	+equity (fund)	-24 934,14	943,40	- 5 826,96	203,51
A.I	+Core capital (fund)	100 000,00	100 000,00	23 369,40	21 572,18
A.II	+Supplementary capital (fund), including:	-	-	-	-
A.III	+Revaluation capital (fund), including:	-	-	-	-
A.IV	+Other reserve capitals (funds), including:	-	-	-	-
A.V	+Gain (loss) from previous years	- 112 228,25	-104 620,97	-26 227,07	-22 569,02
A.VI	+Net profit (loss)	- 12 705,89	5 564,37	-2 969,29	1 200,36
A.VII	+Deductions from net profit during the fiscal year (negative amount)	-	-	-	-
B	+Liabilities and provisions for liabilities	35 778,25	12 636,00	8 361,16	2 725,86
B.I	+Commitment Reserves	-	-	-	-
B.I.1	+Deferred tax liability	-	-	-	-
B.I.2	+Reserve for pensions and similar benefits	-	-	-	-
B.I.3	+Other reserves	-	-	-	-
B.II	+Long-term liabilities	-	-	-	-
B.II.1	+For related parties	-	-	-	-
B.II.2	+For other entities in which the entity has an equity interest	-	-	-	-
B.II.3	+For other entities	-	-	-	-
B.III	+Short-term liabilities	29 628,25	8 700,00	6 923,94	1 876,78
B.III.1	+Liabilities to related parties	19 828,25	-	4 633,74	-
B.III.2	+Liabilities to other entities in which the entity has an equity interest	-	-	-	-
B.III.3	+Liabilities to other entities	9 800,00	8 700,00	2 290,20	1 876,78
B.III.4	+Special funds	-	-	-	-
B.IV	+Prepayments and accruals	6 150,00	3 936,00	1 437,22	849,08
B.IV.1	+Negative goodwill	-	-	-	-
B.IV.2	+Other accruals	6 150,00	3 936,00	1 437,22	849,08
B.IV.2.A	+ long-term	-	-	-	-
B.IV.2.B	+ short-term	6 150,00	3 936,00	1 437,22	849,08
Total liabilities		10 844,11	13 579,40	2 534,20	2 929,37

Carlson VENTURES S.A.		For the period			
Profit and loss account (comparative variant)		as of 01.07.2024 Until 30.09.2024	as of 01.07.2023 Until 30.09.2023	as of 01.07.2024 Until 30.09.2024	as of 01.07.2023 Until 30.09.2023
		PLN	PLN	EUR	EUR
A	Net sales and equalized revenues, including:	-	-	-	-
A.I	+Net income from sales of products	-	-	-	-
A.II	+Change in products (increase - positive value, decrease - negative value)	-	-	-	-
A.III	+Cost of manufacturing products for the entity's own needs	-	-	-	-
A.IV	+Net income from sales of goods and materials	-	-	-	-
B	Operating expenses	5 088,00	4 286,50	1 187,68	952,66
B.I	+Amortization	-	-	-	-
B.II	+Material and energy consumption	-	-	-	-
B.III	+Foreign services	5 088,00	716,50	1 187,68	159,24
B.IV	+Taxes and fees, including:	-	3 570,00	-	793,42
B.V	+Wages	-	-	-	-
B.VI	+Social security and other benefits, including:	-	-	-	-
B.VII	+Other costs by type	-	-	-	-
B.VIII	+value of goods and materials sold	-	-	-	-
C	Profit (loss) on sales (A-B)	-5 088,00	-4 286,50	-1 187,68	-952,66
D	Other operating income	52,00	0,37	12,14	0,08
D.I	+Gain on disposal of non-financial fixed assets	-	-	-	-
D.II	+Donations	-	-	-	-
D.III	+Actualization of the value of non-financial assets	-	-	-	-
D.IV	+other Operating income	52,00	0,37	12,14	0,08
E	Other operating expenses	-	77,70	-	17,27
E.I	+Loss on disposal of non-financial fixed assets	-	-	-	-
E.II	+Actualization of the value of non-financial assets	-	-	-	-
E.III	+other operating expenses	-	77,70	-	17,27
F	Profit (loss) from operations (C+D-E)	- 5 036,00	-4 363,83	-1 175,54	- 969,85
G	Financial income	-	189,04	-	42,01
G.I	+Dividends and profit sharing, including:	-	-	-	-
G.I.A	+from related parties, including:	-	-	-	-
G.I.B	+from other entities, including:	-	-	-	-
G.II	+Interests, including:	-	189,04	-	42,01
G.III	+Gain on outflow of financial assets, including:	-	-	-	-
G.IV	+Actualization of financial assets	-	-	-	-
G.V	+others	-	-	-	-

H	Financial costs	-	-	-	-
H.I	+Interests, including:	-	-	-	-
H.II	+Loss on outflow of financial assets, including:	-	-	-	-
H.III	+Actualization of financial assets	-	-	-	-
H.IV	+others	-	-	-	-
I	Gross profit (loss) (F+G-H)	-5 036,00	-4 174,79	-1 175,54	-927,83
J	Income tax	-	-	-	-
K	Other mandatory reductions in profit (increases in loss)	-	-	-	-
L	Net profit (loss) (I-J-K)	-5 036,00	-4 174,79	-1 175,54	-927,83

F. PAYMIG EUROPE Ltd.

Paymiq Europe Ltd. Summary balance sheet Assets		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+Durable asset	-	-	-	-
A.I	+Intangible assets	-	-	-	-
A.I.1	+Costs of completed development work	-	-	-	-
A.I.2	+Company value	-	-	-	-
A.I.3	+Other intangible assets	-	-	-	-
A.I.4	+Accounts for intangible assets	-	-	-	-
A.II	+Retail fixed assets	-	-	-	-
A.II.1	+Fixed assets	-	-	-	-
A.II.2	+Fixed assets under construction	-	-	-	-
A.II.3	+Accounts for fixed assets under construction	-	-	-	-
A.III	+Long-term receivables	-	-	-	-
A.III.1	+From related parties	-	-	-	-
A.III.2	+From other entities in which the entity has an equity interest	-	-	-	-
A.III.3	+From other entities	-	-	-	-
A.IV	+Long-term investments	-	-	-	-
A.IV.1	+Real Estate	-	-	-	-
A.IV.2	+Intangible assets	-	-	-	-
A.IV.3	+Long-term financial assets	-	-	-	-
A.IV.4	+Other long-term investments	-	-	-	-
A.V	+Long-term accruals	-	-	-	-
A.V.1	+Deferred income tax asset	-	-	-	-
A.V.2	+Other accruals	-	-	-	-
B	+Rotary lens	2 341,59	6 435,25	547,22	1 388,22
B.I	+Stocks	-	-	-	-
B.I.1	+Materials	-	-	-	-
B.I.2	+Semi-finished products and work in progress	-	-	-	-
B.I.3	+Prepared products	-	-	-	-
B.I.4	+Commodities	-	-	-	-
B.I.5	+Invoices for supplies and services	-	-	-	-
B.II	+Short-term receivables	690,00	-	161,25	-
B.II.1	+Debtors from related parties	-	-	-	-
B.II.2	+Receivables from other entities in which the entity has an equity interest	-	-	-	-
B.II.3	+Debits from other entities	690,00	-	161,25	-
B.III	+Short-term investments	1 651,59	6 435,25	385,97	1 388,22
B.III.1	+Short-term financial assets	1 651,59	6 435,25	385,97	1 388,22
B.III.2	+Other short-term investments	-	-	-	-
B.IV	+Short-term prepayments and accruals	-	-	-	-
C	+Due contributions to share capital (fund)	-	-	-	-
D	+Shares (treasury shares)	-	-	-	-
Total assets		2 341,59	6 435,25	547,22	1 388,22

Paymiq Europe Ltd. Summary balance sheet Liabilities		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+equity (fund)	-124 236,07	-40 955,85	-29 033,22	-8 835,07
A.I	+Core capital (fund)	69 400,00	69 400,00	16 218,36	14 971,09
A.II	+Supplementary capital (fund), including:	-	-	-	-
A.III	+Revaluation capital (fund), including:	-	-	-	-
A.IV	+Other reserve capitals (funds), including:	-	-	-	-
A.V	+Gain (loss) from previous years	-135 047,94	-39 220,68	-31 559,89	-8 460,76
A.VI	+Net profit (loss)	-58 588,13	-71 135,17	-13 691,69	-15 345,41
A.VII	+Deductions from net profit during the fiscal year (negative amount)	-	-	-	-
B	+Liabilities and provisions for Liabilities	126 577,66	47 391,10	29 580,44	10 223,29
B.I	+Commitment Reserves	-	-	-	-
B.I.1	+Deferred tax liability	-	-	-	-
B.I.2	+Reserve for pensions and similar benefits	-	-	-	-
B.I.3	+Other reserves	-	-	-	-
B.II	+Long-term liabilities	-	-	-	-
B.II.1	+For related parties	-	-	-	-
B.II.2	+For other entities in which the entity has an equity interest	-	-	-	-
B.II.3	+For other entities	-	-	-	-
B.III	+Short-term liabilities	126 577,66	47 391,10	29 580,44	10 223,29

B.III.1	+Liabilities to related parties	108 400,19	25 911,10	25 332,47	5 589,59
B.III.2	+Liabilities to other entities in which the entity has an equity interest	-	-	-	-
B.III.3	+Liabilities to other entities	18 177,47	21 480,00	4 247,97	4 633,70
B.III.4	+Special funds	-	-	-	-
B.IV	+Prepayments and accruals	-	-	-	-
B.IV.1	+Negative goodwill	-	-	-	-
B.IV.2	+Other accruals	-	-	-	-
B.IV.2.A	+ long-term	-	-	-	-
B.IV.2.B	+ short-term	-	-	-	-
Total liabilities		2 341,59	6 435,25	547,22	1 388,22

Paymiq Europe Ltd. Profit and loss account (comparative variant)		For the period			
		as of 01.07.2024 Until 30.09.2024	as of 01.07.2023 Until 30.09.2023	as of 01.07.2024 Until 30.09.2024	as of 01.07.2023 Until 30.09.2023
		PLN	PLN	EUR	EUR
A	Net sales and equalized revenues, including:	-	-	-	-
A.I	+Net income from sales of products	-	-	-	-
A.II	+Change in products (increase - positive value, decrease - negative value)	-	-	-	-
A.III	+Cost of manufacturing products for the entity's own needs	-	-	-	-
A.IV	+Net income from sales of goods and materials	-	-	-	-
B	Operating expenses	15 513,73	71 135,17	3 621,32	15 809,57
B.I	+Amortization	-	-	-	-
B.II	+Material and energy consumption	-	-	-	-
B.III	+Foreign services	3 513,73	8 533,97	820,20	1 896,65
B.IV	+Taxes and fees, including:	-	601,20	-	133,61
B.V	+Wages	12 000,00	62 000,00	2 801,12	13 779,31
B.VI	+Social security and other benefits, including:	-	-	-	-
B.VII	+Other costs by type	-	-	-	-
B.VIII	+value of goods and materials sold	-	-	-	-
C	Profit (loss) on sales (A-B)	-15 513,73	-71 135,17	-3 621,32	-15 809,57
D	Other operating income	4 755,00	-	1 109,94	-
D.I	+Gain on disposal of non-financial fixed assets	-	-	-	-
D.II	+Donations	-	-	-	-
D.III	+Actualization of the value of non-financial assets	-	-	-	-
D.IV	+other Operating income	4 755,00	-	1 109,94	-
E	Other operating expenses	-	-	-	-
E.I	+Loss on disposal of non-financial fixed assets	-	-	-	-
E.II	+Actualization of the value of non-financial assets	-	-	-	-
E.III	+other operating expenses	-	-	-	-
F	Profit (loss) from operations (C+D-E)	-10 758,73	-71 135,17	-2 511,37	-15 809,57
G	Financial income	-	-	-	-
G.I	+Dividends and profit sharing, including:	-	-	-	-
G.I.A	+from related parties, including:	-	-	-	-
G.I.B	+from other entities, including:	-	-	-	-
G.II	+Interests, including:	-	-	-	-
G.III	+Gain on outflow of financial assets, including:	-	-	-	-
G.IV	+Actualization of financial assets	-	-	-	-
G.V	+others	-	-	-	-
H	Financial costs	-	-	-	-
H.I	+Interests, including:	-	-	-	-
H.II	+Loss on outflow of financial assets, including:	-	-	-	-
H.III	+Actualization of financial assets	-	-	-	-
H.IV	+others	-	-	-	-
I	Gross profit (loss) (F+G-H)	-10 758,73	-71 135,17	-2 511,37	-15 809,57
J	Income tax	-	-	-	-
K	Other mandatory reductions in profit (increases in loss)	-	-	-	-
L	Net profit (loss) (I-J-K)	-10 758,73	-71 135,17	-2 511,37	-15 809,57

G. HOTBLOK POSKA Ltd.

HOTBLOK POLSKA Sp. z o.o. Summary balance sheet Assets		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+Durable asset	0,00	0,00	0,00	0,00
A.I	+Intangible assets	0,00	0,00	0,00	0,00
A.I.1	+Costs of completed development work	-	-	-	-
A.I.2	+Company value	-	-	-	-
A.I.3	+Other intangible assets	-	-	-	-
A.I.4	+Accounts for intangible assets	-	-	-	-
A.II	+Retail fixed assets	0,00	0,00	0,00	0,00
A.II.1	+Fixed assets	-	-	-	-
A.II.2	+Fixed assets under construction	-	-	-	-
A.II.3	+Accounts for fixed assets under construction	-	-	-	-
A.III	+Long-term receivables	0,00	0,00	0,00	0,00
A.III.1	+From related parties	-	-	-	-
A.III.2	+From other entities in which the entity has an equity interest	-	-	-	-
A.III.3	+From other entities	-	-	-	-

A.IV	+Long-term investments	0,00	0,00	0,00	0,00
A.IV.1	+Real Estate				
A.IV.2	+Intangible assets				
A.IV.3	+Long-term financial assets				
A.IV.4	+Other long-term investments				
A.V	+Long-term accruals	0,00	0,00	0,00	0,00
A.V.1	+Deferred income tax asset				
A.V.2	+Other accruals				
B	+Rotary lens	87 440,17	413 616,60	20 434,24	96 049,18
B.I	+Stocks	0,00	0,00	0,00	0,00
B.I.1	+Materials				
B.I.2	+Semi-finished products and work in progress				
B.I.3	+Prepared products				
B.I.4	+Commodities				
B.I.5	+Invoices for supplies and services				
B.II	+Short-term receivables	78 411,87	398 870,44	18 324,38	92 624,86
B.II.1	+Debtors from related parties				
B.II.2	+Receivables from other entities in which the entity has an equity interest				
B.II.3	+Debits from other entities	78 411,87	398 870,44	18 324,38	92 624,86
B.III	+Short-term investments	9 028,30	14 746,16	2 109,86	3 424,32
B.III.1	+Short-term financial assets			0,00	0,00
B.III.2	+Other short-term investments	9 028,30	14 746,16	2 109,86	3 424,32
B.IV	+Short-term prepayments and accruals				
C	+Due contributions to share capital (fund)				
D	+Shares (treasury shares)				
Total assets		87 440,17	413 616,60	20 434,24	96 049,18
HOTBLOK POLSKA Sp. z o.o.		as of			
Summary balance sheet		30.09.2024	30.09.2023	30.09.2024	30.09.2023
Liabilities		PLN	PLN	EUR	EUR
A	+equity (fund)	26 812,24	103 270,67	6 265,86	23 981,30
A.I	+Core capital (fund)	5 000,00	5 000,00	1 168,47	1 161,09
A.II	+Supplementary capital (fund), including:	2 550,00	2 550,00	595,92	592,16
A.III	+Revaluation capital (fund), including:				
A.IV	+Other reserve capitals (funds), including:				
A.V	+Gain (loss) from previous years	25 576,94	67 702,98	5 977,18	15 721,84
A.VI	+Net profit (loss)	-6 314,70	28 017,69	-1 475,71	6 506,21
A.VII	+Deductions from net profit during the fiscal year (negative amount)				
B	+Liabilities and provisions for Liabilities	60 627,93	310 345,93	14 168,38	72 067,88
B.I	+Commitment Reserves	0,00	0,00	0,00	0,00
B.I.1	+Deferred tax liability				
B.I.2	+Reserve for pensions and similar benefits				
B.I.3	+Other reserves				
B.II	+Long-term liabilities	0,00	0,00	0,00	0,00
B.II.1	+For related parties				
B.II.2	+For other entities in which the entity has an equity interest				
B.II.3	+For other entities				
B.III	+Short-term liabilities	60 627,93	310 345,93	14 168,38	72 067,88
B.III.1	+Liabilities to related parties				
B.III.2	+Liabilities to other entities in which the entity has an equity interest				
B.III.3	+Liabilities to other entities	60 627,93	310 345,93	14 168,38	72 067,88
B.III.4	+Special funds				
B.IV	+Prepayments and accruals	0,00	0,00	0,00	0,00
B.IV.1	+Negative goodwill				
B.IV.2	+Other accruals				
B.IV.2.A	+ long-term				
B.IV.2.B	+ short-term				
Total liabilities		87 440,17	413 616,60	20 434,24	96 049,18

HOTBLOK POLSKA Sp. z o.o. Profit and loss account (comparative variant)		For the period			
		as of 01.01.2024 Until 30.09.2024	as of 01.01.2023 as of 30.09.2023	as of 01.01.2024 Until 30.09.2024	as of 01.01.2023 as of 30.09.2023
		PLN	PLN	EUR	EUR
A	Net sales and equalized revenues, including:	0,00	53 508,09	0,00	11 671,52
A.I	+Net income from sales of products	0,00	53 508,09	0,00	11 671,52
A.II	+Change in products (increase - positive value, decrease - negative value)				
A.III	+Cost of manufacturing products for the entity's own needs				
A.IV	+Net income from sales of goods and materials				
B	Operating expenses	4 564,00	21 783,18	1 059,84	4 751,48
B.I	+Amortization				
B.II	+Material and energy consumption	0,00	6 786,18	0,00	1 480,24
B.III	+Foreign services	3 964,00	11 621,00	920,51	2 534,85
B.IV	+Taxes and fees, including:				
B.V	+Wages				
B.VI	+Social security and other benefits, including:				
B.VII	+Other costs by type	600,00	3 376,00	139,33	736,39
B.VIII	+value of goods and materials sold				
C	Profit (loss) on sales (A-B)	-4 564,00	31 724,91	-1 059,84	6 920,04
D	Other operating income	0,00	0,00	0,00	0,00
D.I	+Gain on disposal of non-financial fixed assets				
D.II	+Donations				

D.III	+Actualization of the value of non-financial assets				
D.IV	+other Operating income				
E	Other operating expenses	0,00	3 707,22	0,00	808,64
E.I	+Loss on disposal of non-financial fixed assets				
E.II	+Actualization of the value of non-financial assets				
E.III	+other operating expenses	0,00	3 707,22	0,00	808,64
F	Profit (loss) from operations (C+D-E)	-4 564,00	28 017,69	-1 059,84	7 728,68
G	Financial income	0,00	0,00	0,00	0,00
G.I	+Dividends and profit sharing, including:				
G.I.A	+from related parties, including:				
G.I.B	+from other entities, including:				
G.II	+Interests, including:				
G.III	+Gain on outflow of financial assets, including:				
G.IV	+Actualization of financial assets				
G.V	+others				
H	Financial costs	0,00	0,00	0,00	0,00
H.I	+Interests, including:				
H.II	+Loss on outflow of financial assets, including:				
H.III	+Actualization of financial assets				
H.IV	+others				
I	Gross profit (loss) (F+G-H)	-4 564,00	28 017,69	-1 059,84	7 728,68
J	Income tax				
K	Other mandatory reductions in profit (increases in loss)				
L	Net profit (loss) (I-J-K)	-4 564,00	28 017,69	-1 059,84	7 728,68

H. CARLSON VOYAGES Ltd.

CARLSON VOYAGES Ltd. Summary balance sheet Assets		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+Durable asset	0,00	0,00	0,00	0,00
A.I	+Intangible assets	0,00	0,00	0,00	0,00
A.I.1	+Costs of completed development work				
A.I.2	+Company value				
A.I.3	+Other intangible assets				
A.I.4	+Accounts for intangible assets				
A.II	+Retail fixed assets	0,00	0,00	0,00	0,00
A.II.1	+Fixed assets				
A.II.2	+Fixed assets under construction				
A.II.3	+Accounts for fixed assets under construction				
A.III	+Long-term receivables	0,00	0,00	0,00	0,00
A.III.1	+From related parties				
A.III.2	+From other entities in which the entity has an equity interest				
A.III.3	+From other entities				
A.IV	+Long-term investments	0,00	0,00	0,00	0,00
A.IV.1	+Real Estate				
A.IV.2	+Intangible assets				
A.IV.3	+Long-term financial assets				
A.IV.4	+Other long-term investments				
A.V	+Long-term accruals	0,00	0,00	0,00	0,00
A.V.1	+Deferred income tax asset				
A.V.2	+Other accruals				
B	+Rotary lens	52 812,66	104 425,38	12 342,00	22 777,92
B.I	+Stocks	0,00	0,00	0,00	0,00
B.I.1	+Materials				
B.I.2	+Semi-finished products and work in progress				
B.I.3	+Prepared products				
B.I.4	+Commodities				
B.I.5	+Invoices for supplies and services				
B.II	+Short-term receivables	52 782,93	71 305,48	12 335,05	15 553,60
B.II.1	+Debtors from related parties				
B.II.2	+Receivables from other entities in which the entity has an equity interest				
B.II.3	+Debits from other entities	52 782,93	71 305,48	12 335,05	15 553,60
B.III	+Short-term investments	29,73	33 119,90	6,95	7 224,32
B.III.1	+Short-term financial assets				
B.III.2	+Other short-term investments	29,73	33 119,90	6,95	7 224,32
B.IV	+Short-term prepayments and accruals				
C	+Due contributions to share capital (fund)				
D	+Shares (treasury shares)				
	Total assets	52 812,66	104 425,38	12 342,00	22 777,92

CARLSON VOYAGES Ltd. Summary balance sheet Liabilities		as of			
		30.09.2024 PLN	30.09.2023 PLN	30.09.2024 EUR	30.09.2023 EUR
A	+equity (fund)	-173 498,23	-154 308,82	-40 545,50	-33 658,81
A.I	+Core capital (fund)	5 250,00	10 000,00	1 226,89	2 181,26
A.II	+Supplementary capital (fund), including:	1 500,00	1 500,00	350,54	327,19
A.III	+Revaluation capital (fund), including:				
A.IV	+Other reserve capitals (funds), including:				
A.V	+Gain (loss) from previous years	-168 078,24	-159 563,01	-39 278,88	-34 804,89
A.VI	+Net profit (loss)	-12 169,99	-6 245,81	-2 844,05	-1 362,38

A.VII	+Deductions from net profit during the fiscal year (negative amount)				
B	+Liabilities and provisions for Liabilities	226 310,89	258 734,20	52 887,50	56 436,73
B.I	+Commitment Reserves	0,00	0,00	0,00	0,00
B.I.1	+Deferred tax liability				
B.I.2	+Reserve for pensions and similar benefits				
B.I.3	+Other reserves				
B.II	+Long-term liabilities	220 000,00	220 000,00	51 412,68	47 987,78
B.II.1	+For related parties				
B.II.2	+For other entities in which the entity has an equity interest				
B.II.3	+For other entities	220 000,00	220 000,00	51 412,68	47 987,78
B.III	+Short-term liabilities	6 310,89	38 734,20	1 474,82	8 448,95
B.III.1	+Liabilities to related parties				
B.III.2	+Liabilities to other entities in which the entity has an equity interest				
B.III.3	+Liabilities to other entities	6 310,89	38 734,20	1 474,82	8 448,95
B.III.4	+Special funds				
B.IV	+Prepayments and accruals	0,00	0,00	0,00	0,00
B.IV.1	+Negative goodwill				
B.IV.2	+Other accruals				
B.IV.2.A	+ long-term				
B.IV.2.B	+ short-term				
Total liabilities		52 812,66	104 425,38	12 342,00	22 777,92

CARLSON VOYAGES Ltd. Profit and loss account (comparative variant)		For the period			
		as of 01.01.2024 Until 30.09.2024	as of 01.01.2023 as of 30.09.2023	as of 01.01.2024 Until 30.09.2024	as of 01.01.2023 as of 30.09.2023
		PLN	PLN	EUR	EUR
A	Net sales and equalized revenues, including:	0,00	0,00	0,00	0,00
A.I	+Net income from sales of products		0,00		
A.II	+Change in products (increase - positive value, decrease - negative value)				
A.III	+Cost of manufacturing products for the entity's own needs				
A.IV	+Net income from sales of goods and materials				
B	Operating expenses	12 169,99	7 430,91	2 826,09	1 620,88
B.I	+Amortization				
B.II	+Material and energy consumption				
B.III	+Foreign services	11 998,48	7 200,00	2 786,26	1 570,51
B.IV	+Taxes and fees, including:	171,51	230,91	39,83	50,37
B.V	+Wages				
B.VI	+Social security and other benefits, including:				
B.VII	+Other costs by type				
B.VIII	+value of goods and materials sold				
C	Profit (loss) on sales (A-B)	-12 169,99	-7 430,91	-2 826,09	-1 620,88
D	Other operating income	0,00	0,00	0,00	0,00
D.I	+Gain on disposal of non-financial fixed assets				
D.II	+Donations				
D.III	+Actualization of the value of non-financial assets				
D.IV	+other Operating income				
E	Other operating expenses	0,00	0,00	0,00	0,00
E.I	+Loss on disposal of non-financial fixed assets				
E.II	+Actualization of the value of non-financial assets				
E.III	+other operating expenses				
F	Profit (loss) from operations (C+D-E)	-12 169,99	-7 430,91	-2 826,09	-1 620,88
G	Financial income	0,00	0,00	0,00	0,00
G.I	+Dividends and profit sharing, including:				
G.I.A	+from related parties, including:				
G.I.B	+from other entities, including:				
G.II	+Interests, including:				
G.III	+Gain on outflow of financial assets, including:				
G.IV	+Actualization of financial assets				
G.V	+others				
H	Financial costs	0,00	0,00	0,00	0,00
H.I	+Interests, including:				
H.II	+Loss on outflow of financial assets, including:				
H.III	+Actualization of financial assets				
H.IV	+others				
I	Gross profit (loss) (F+G-H)	-12 169,99	-7 430,91	-2 826,09	-1 620,88
J	Income tax				
K	Other mandatory reductions in profit (increases in loss)				
L	Net profit (loss) (I-J-K)	-12 169,99	-7 430,91	-2 826,09	-1 620,88

THIS REPORT FOR THE THIRD QUARTER OF 2024 HAS BEEN APPROVED BY THE BOARD OF DIRECTORS
FOR PUBLICATION ON NOVEMBER 14, 2024.

ALEKSANDER GRUSZCZYNSKI



CARLSONInvestments

