BANCO SANTANDER, S.A.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	THIS NOTIFICATION RELATES TO MR. DANIEL BARRIUSO			
2	Reason for the notification				
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT			
b)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	BANCO SANTANDER, S.A.			
b)	LEI	5493006QMFDDMYWIAM13			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)			
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLANS: DEFERRED DELIVERY RELATED TO YEARS 2021, 2022 AND 2023 WHICH PAYMENT IS EFFECTED IN 2025. THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (2025-02-20) WAS EUR 5.8			
c)	Price(s) and volume(s)	Price(s)*	Volume(s)		

		-	12,472 8,782 4,545
d)	Aggregated information - Aggregated volume - Price	Price -	Volume 25,799
e) f)	Date of the transaction Place of the transaction	2025-02-20 XOFF	