



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

Daily March 14, 2025

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	23.1	Neutral	Jakub K. Viscardi

Event: Tender offer within the buyback program framework completed.

Following the invitation addressed to its shareholders Action will purchase 1.000.000 own shares for PLN 35.00 each within the buyback program framework. The reduction rate in subscriptions stands at 92.36%. After the settlement of these transactions and the previously purchased shares Action will have altogether 2.340.689 own shares corresponding to 14.1543% in the share capital.

Expected impact: *Neutral.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.