

**ANNEX**

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	THIS NOTIFICATION RELATES TO MR. DIRK LUDWIG MARZLUF				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDMMYWIAM13				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)				
b)	Nature of the transaction	AMERICAN CALL OPTIONS OVER 166,191 SANTANDER SHARES, WITH MATURITY DATE ON 2030-03-15 AND A STRIKE PRICE OF 3.670 EUROS, GRANTED UNDER THE DIGITAL TRANSFORMATION AWARD FOR 2019.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td align="center">-</td> <td align="center">166,191</td> </tr> </tbody> </table>	Price(s)*	Volume(s)	-	166,191
Price(s)*	Volume(s)					
-	166,191					

d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>166,191</td> </tr> </tbody> </table>	Price	Volume	-	166,191
Price	Volume					
-	166,191					
	- Aggregated volume					
	- Price					
e)	Date of the transaction	2025-02-28				
f)	Place of the transaction	XOFF				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)				
b)	Nature of the transaction	THE TRANSACTION REPORTED CORRESPONDS TO THE EXERCISE OF AMERICAN CALL OPTIONS, GRANTED FREE OF CHARGE UNDER REMUNERATION PLANS, OVER A TOTAL OF 166,191 SANTANDER SHARES, WITH CASH SETTLEMENT.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.67</td> <td>166,191</td> </tr> </tbody> </table>	Price(s)*	Volume(s)	3.67	166,191
Price(s)*	Volume(s)					
3.67	166,191					
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.67</td> <td>166,191</td> </tr> </tbody> </table>	Price	Volume	3.67	166,191
Price	Volume					
3.67	166,191					
	- Aggregated volume					

	- Price	
e)	Date of the transaction	2025-03-03
f)	Place of the transaction	XOFF