

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

Daily April 15, 2025

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	23.1	Neutral	Jakub K. Viscardi

Event: Conclusion of a dispositive agreement for the transfer of real estate.

On Monday, during the WSE trading hours, Action informed about a dispositive agreement for the transfer of real estate (4.960 sq.m in Zamień, Arakowa street) unrelated to the Company's core activity. The sales price is PLN 5.32 million plus the VAT.

The agreement was concluded as Lesznowola municipality submitted a declaration that it would not exercise its right of first refusal. The buyer is a legal entity established in Poland.

Expected impact: Neutral; the information was released yesterday, during the WSE trading hours.

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.