

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2025



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 9 MONTHS ENDED MARCH 31, 2025**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallin, 29/04/2025

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2025

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2024

Financial year end: 30 June 2025

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@ifcapital.pl

Website: www.ifcapital.pl

Principal business activity: As of 31/03/2025, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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SELECTED FINANCIAL DATA

	in thous. EUR	
	Nine months	Nine months
	ended	ended
	31 March 2025	31 March 2024
Net interest income	69	102
Profit (loss) from operating activity	55	91
Profit (loss) before tax	15	91
Net cash flows from operating activities	0	1
Net cash flow from investment activities	0	0
Net cash flows from financial activities	0	0
Change in cash and cash equivalents	0	1
Total assets*	3 916	5 113
Short-term liabilities*	5	1 257
Share capital*	451	451
Number of shares at the end of the period (in pcs.)	4 506 000	5 005 324

*For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at June 30, 2024r.

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1.1 Statement of financial position

STATEMENT OF FINANCIAL SITUATION	As at 31/03/2025 unaudited (in thous. EUR)	As at 30/06/2024 audited (in thous. EUR)
A s s e t s		
Fixed assets	0	0
Long-term financial assets	0	0
Current assets	3 916	5 113
Short-term financial assets	3 913	5 111
Short-term prepayments	3	2
Cash and cash equivalents	0	0
T o t a l a s s e t s	3 916	5 113
L i a b i l i t i e s		
Equity	3 911	3 856
Share capital	451	451
Differences from conversion to EURO	-432	-472
Supplementary capital	9 421	9 421
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 585	-5 600
Short-term liabilities	5	1 257
Trade liabilities	2	1
Other liabilities	3	1 248
Other reserves	0	8
Total liabilities and equity	3 916	5 113
Book value	3 911	3 856
Number of shares at the end of the period (in pcs.)	4 506 000	4 506 000
Book value per share (in EUR)	0,87	0,86

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1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	01.07.2024 - 31.03.2025 unaudited (in EUR thous.)	01.07.2023 - 31.03.2024 unaudited (in EUR thous.)
Net interest income	69	102
Gross profit (loss) on sales	69	102
General and administrative expenses	14	11
Profit (loss) from operating activity	55	91
Financial costs	40	0
Profit before tax	15	91
Net profit (loss)	15	91
Net profit (loss)	15	91
Number of ordinary shares at the end of the period	4 506 000	5 005 324

STATEMENT OF COMPREHENSIVE INCOME	01.07.2024 - 31.03.2025 unaudited (in EUR thous.)	01.07.2023 - 31.03.2024 unaudited (in EUR thous.)
Net profit for the period	15	91
Other comprehensive income, including:	40	7
Elements that can be transferred at a later time to the profit and loss account	40	7
- differences from conversion to EURO	40	7
Total income for the period	55	98

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1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01.07.2024 - 31.03.2025 unaudited (in EUR thous.)	01.07.2023 - 31.03.2024 unaudited (in EUR thous.)
Equity at the beginning of the period	3 856	5 061
Share capital at the beginning of the period	451	10 511
Share capital at the end of the period	451	10 511
Supplementary capital at the beginning of the period	9 421	409
Supplementary capital at the end of the period	9 421	409
Other reserve capital at the beginning of the period	56	56
Other reserve capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 600	-5 635
Changes of retained earnings / Unsettled losses from previous years	15	91
a) increases (due to):	15	91
- profit (loss) for the period	15	91
Retained earnings / Unsettled losses from previous years at the end of the period	-5 585	-5 544
Exchange differences at the beginning of the period	-472	-345
Changes of exchange differences	40	7
increases	40	7
Exchange differences at the end of the period	-432	-338
Equity at the end of the period	3 911	5 094

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1.4 Cash-flow statement

CASH FLOW STATEMENT	01.07.2024 - 31.03.2025 unaudited (in EUR thous.)	01.07.2023 - 31.03.2024 unaudited (in EUR thous.)
OPERATING ACTIVITIES		
I. Profit before tax	15	91
II. Total adjustments	-15	-90
Interest and share in profits (dividends)	-67	-95
Loans granted	0	0
Received repayments	18	9
Change in reserves	-8	-5
Change in liabilities	4	1
Change in accrued expenses	-1	0
Other adjustments	39	0
I. Net cash flows from operating activities	0	1
INVESTMENT ACTIVITIES		
I. Inflows from investment activities	0	0
II. Outflows from investment activities	0	0
II. Net cash flows from investment activities	0	0
FINANCIAL ACTIVITIES		
I. Inflows from financial activities	0	0
II. Outflows from financial activities	0	0
III. Net cash flows from financial activities	0	0
Exchange differences	0	0
Total net cash flows (I+/-II+/-III)	0	1
Balance sheet change in cash	0	1
Cash at the beginning of the period	0	0
Cash at the end of the period	0	1

Tallinn, 2025-04-29

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function