



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

Daily May 28, 2025

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	27.2	Neutral	Jakub K. Viscardi

Event: AGM to vote on the share buyback program increase.

According to draft resolutions, the general meeting convened for June 17 will vote on an increase of the funds earmarked for the buyback of the Company's own shares to PLN 87 million (from PLN 80 million currently).

Expected impact: *Neutral; the news was released yesterday, during the WSE trading hours.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.