

APPROVED

By the decision of the Board
of AB Novaturas
May 5, 2025

**AB NOVATURAS
AUDIT AND RISK COMMITTEE
ACTIVITY PLAN FOR 2025**

The annual activity plan of the Audit and Risk Committee (hereinafter – the Committee) of AB Novaturas (hereinafter – the Company) is prepared quarterly during the financial year, taking into account the issues planned to be discussed during Committee and Board meetings. If necessary, the Committee and/or the Board may change the issues under review or their order, and may also consider other issues not included in this activity plan as assigned by the Company's Board or in cases where the Committee examines matters within its competence.

This annual activity plan does not include items such as agenda approval, meeting scheduling, internal discussions among Committee members, or other routine matters that the Committee regularly addresses.

Planned topics for discussion by the Audit and Risk Committee in 2025 include:

Q1:

1. Appointment of a new Committee meeting secretary.
2. Preparation and submission of the 2024 Committee activity plan to the Company's Board.
3. Review of the litigation progress with “GetJet Airlines”.
4. Discussion on financial data control.
5. Company's budget control assurance process and status, financial reporting process.
6. Company's budget control assurance process and status, financial reporting process.
7. Discussion of the results of the Company's auditor selection and provision of recommendations.

Q2:

1. Discussion on financial data control.
2. Company's budget control assurance process and status, financial reporting process.
3. Review of fraud prevention documents (Code of Conduct, Whistleblowing Policy).
4. Discussion of Risk management policy.
5. Review of the litigation progress with “GetJet Airlines”.

Q3:

1. Discussion on financial data control.
2. Company's budget control assurance process and status, financial reporting process.
3. Review of the implementation of personal data protection requirements.
4. Strengthening of internal controls in IT systems.
5. Discussion of the Company's sustainability report preparation.

Q4:

1. Strengthening of internal controls in IT systems.
 2. Review of the 2025 financial audit plan, providing recommendations and conclusions regarding the financial statement preparation process of the Company and its group.
 3. Company's budget control assurance process and status, financial reporting process.
 4. Discussion on financial data control.
 5. Review of international sanctions implementation processes.
 6. Discussion on the initiation of the 2025 financial audit.
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