

Achievement of the targets of the Technical and Economic Plan for the month of June 2025

Coal segment – June 2025

	Plan (m tons) June 2025	Actuals (m tons) June 2025	Actuals (%) June 2025	Plan (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
Total coal production	1.08	1.13	104.1%	5.89	6.20	105.3%
Coking coal production	0.91	0.96	105.9%	4.72	5.14	108.9%
Steam coal production	0.17	0.16	94.6%	1.17	1.06	90.8%
Total coal sales	1.04	0.93	89.4%	5.93	6.01	101.3%
Coking coal sales	0.88	0.82	92.8%	4.87	5.11	104.9%
Steam coal sales	0.16	0.11	69.9%	1.06	0.90	84.9%

- Total coal production in June 2025 was: 1.13 million tons, which is 104.1% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.08 million tons].
- Coking coal production in June 2025 was: 0.96 million tons, which is 105.9% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.91 million tons].
- Steam coal production in June 2025 was: 0.16 million tons, which is 94.6% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.17 million tons].
- Total coal sales in June 2025 were: 0.93 million tons, which is 89.4% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.04 million tons].
- Coking coal sales in June 2025 were: 0.82 million tons, which is 92.8% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.88 million tons].
- Steam coal sales in June 2025 were: 0.11 million tons, which is 69.9% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.16 million tons].

JSW's coking coal sales are based on long-term contracts, with limited sales on the spot market. The contracts provide for the sale of coking coal under a specific structure, with possible limited modifications. Detailed negotiations are carried out on an annual and quarterly basis, with modifications to the contracts limited during the agreed quarter. This is because the only genuine alternative to JSW coal is overseas coal, and in light of the order fulfillment period of 30 to 60 days, counterparties are forced to make these purchases in advance.

The force majeure events declared at JSW, namely: on 29 January 2025, in connection with the events of 22 January 2025, at the Szczygłowice Section of the Knurów-Szczygłowice Mine, and on 16 May 2025, in connection with the events of 7 May 2025 at the Budryk Mine, meant that, despite higher total coking coal production, its structure changed.

The Company published a quarterly summary of production and sales in its Current Report entitled "Information on the operating activities of the JSW Group in Q2 2025".

Drivers of increased production levels in relation to the TEP in June 2025:

- acceleration of the commissioning of new longwalls,
- introduction of incentive elements as part of the Strategic Transformation Plan,
- optimization of the use of human and machine resources to maximize production.

Market conditions were shaped by, among other things:

- uncertainty resulting from US customs policy, expectations regarding decisions on the extension of export limits for coke in India,
- decline in demand on the Chinese domestic market, resulting in an increase in steel exports,
- low volumes on the coking coal spot market accompanied by increased volumes on the secondary market, putting pressure on end users to lower prices,
- continuing gradual decline in Chinese blast-furnace coke prices.

Coke segment – June 2025

	Plan (m tons) June 2025	Actuals (m tons) June 2025	Actuals (%) June 2025	Plan (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
Coke production	0.24	0.23	97.1%	1.42	1.41	99.1%
Coke sales	0.26	0.26	99.5%	1.50	1.48	98.9%

- Coke production in June 2025 was: 0.23 million tons, which is 97.1% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.24 million tons].
- Coke sales in June 2025 were: 0.26 million tons, which is 99.5% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.26 million tons].