

Achievement of the targets of the Technical and Economic Plan for the month of July 2025

Coal segment - July 2025

	Plan (m tons) July 2025	Actuals (m tons) July 2025	Actuals (%) July 2025	Plan (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
Total coal production	1.30	1.23	94.5%	7.19	7.43	103.3%
Coking coal production	1.12	1.06	94.4%	5.84	6.19	106.1%
Steam coal production	0.19	0.18	95.0%	1.36	1.24	91.4%
Total coal sales	1.19	1.22	102.1%	7.12	7.22	101.4%
Coking coal sales	1.01	0.99	98.2%	5.88	6.10	103.7%
Steam coal sales	0.18	0.23	123.4%	1.24	1.13	90.6%

- Total coal production in July 2025 was: 1.23 million tons, which is 94.5% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.30 million tons].
- Coking coal production in July 2025 was: 1.06 million tons, which is 94.4% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.12 million tons].
- Steam coal production in July 2025 was: 0.18 million tons, which is 95.0% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.19 million tons].
- Total coal sales in July 2025 were: 1.22 million tons, which is 102.1% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.19 million tons].
- Coking coal sales in July 2025 were: 0.99 million tons, which is 98.2% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.01 million tons].
- Steam coal sales in July 2025 were: 0.23 million tons, which is 123.4% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.18 million tons].

July was a period of increases in the prices of both coking coal and coke.

Premium Low Vol coal prices during the month increased from 173.50 USD/t FOB Australia (01 July 2025) to 183.20 USD/t (31 July 2025), bringing the average Premium Low Vol coal price in July 2025 to 176.83 USD/t (down 0.9% from the June 2025 average).

The situation was similar with regard to coke prices. Prices for Chinese coke (64/62 CSR) increased from 179 USD/t FOB China North (01 July 2025) to 204 USD/t (31 July 2025). Thus, the average price for Chinese coke in July 2025 was 186.70 USD/t (up 1.5% from the June 2025 average).

Market prices for coking coal and coke were lower than the forecasts made in the 2025 TEP assumptions, which, combined with lower currency exchange rates, translated into lower prices and revenues.

The realization of sales volumes in July 2025 did not deviate significantly from TEP assumptions. The shipment of coke to the Indian market was delayed as a result of waiting for administrative decisions by the Indian government. Despite the publication of import limits for low-ash metallurgical coke on 30 June 2025, the pending granting of import licenses has delayed the shipment. Import

quotas for H2 2025 remained unchanged. Poland remains the largest supplier of coke to the Indian market.

Drivers of decreased production levels in relation to the TEP in July 2025:

- force majeure declared on 16 May 2025 in connection with the events that occurred on 7 May 2025 at the Budryk mine, where an endogenous fire broke out, necessitating the temporary sealing off of the affected area (Current Report No. 41/2025),
- completion of longwall mining earlier than assumed in the Plan as a result of technical and organizational measures taken, resulting in an increased volume of coal production in previous months.

YTD, in the months of January-July 2025, coal production is at a level higher than the Plan and amounts to: 7.43 million tons, which is 103.3% of the Plan for the period.

Drivers of increased production levels in relation to the TEP:

- taking possible technical and organizational measures to accelerate the commissioning and commencement of mining from new longwalls,
- introduction of incentive elements as part of the Strategic Transformation Plan,
- analysis of the mining process and ongoing adjustment of the utilization of the mining fronts in relation to the prevailing mining and geological conditions in order to achieve maximum volume.

Coke segment - July 2025

	Plan (m tons) July 2025	Actuals (m tons) July 2025	Actuals (%) July 2025	Plan (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
Coke production	0.25	0.30	118.7%	1.68	1.71	102.0%
Coke sales	0.26	0.20	79.3%	1.76	1.68	96.0%

- Coke production in July 2025 was: 0.30 million tons, which is 118.7% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.25 million tons].
- Coke sales in July 2025 were: 0.20 million tons, which is 79.3% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.26 million tons].