



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 5.0.

622/2025/AR/September 3, 2025

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	27.2	Neutral	Jakub K. Viscardi

Event: Sales and gross profit margin for August revealed.

On Wednesday, during the WSE trading hours, Action released preliminary sales and gross profit margin on sales for August. The Group's consolidated **revenues** reached **PLN 238 million** (up 17% yoy) and the **gross profit margin on sales** in August arrived at **7.5%** (0.0pp mom/-0.2pp yoy).

For **January-August** cumulatively, Action's revenues stand at **PLN 1,848 million** (up 19% yoy) with the weighted average gross margin on sales at **7.5%** (-0.2pp yoy).

Expected impact: *Neutral; after growths in June and July (up 32% and 27%, respectively), the Company's revenue dynamic has slowed down slightly despite last year's less demanding base figures. The gross margin on sales – albeit under some pressure in yoy terms – remains quite stable in mom terms.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.