



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 5.0.

730/2025/AR/October 10, 2025

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Atrem	Buy	51.80	Overweight	Maciej Wewiński Michał Zamel

Event: Addition to the monthly portfolio.

Atrem was added to DM BOŚ monthly portfolio given that (i) extension of contract with Orlen supportive for the profit margins, (ii) expected announcement new contracts until the end of the year, (iii) extremely strong long-term perspective.

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.