

## October 2025 Technical and Economic Plan actuals

### Coal segment – October 2025

	Planned (m tons) October 2025	Actuals (m tons) October 2025	Actuals (%) October 2025	Planned (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
<b>Total coal production</b>	<b>1.41</b>	<b>1.40</b>	<b>99.6%</b>	<b>11.09</b>	<b>10.92</b>	<b>98.5%</b>
Coking coal production	1.27	1.26	98.9%	9.30	9.26	99.6%
Steam coal production	0.14	0.15	105.6%	1.79	1.66	92.7%
<b>Total coal sales</b>	<b>1.38</b>	<b>1.55</b>	<b>112.1%</b>	<b>11.07</b>	<b>11.11</b>	<b>100.4%</b>
Coking coal sales	1.20	0.95	79.1%	9.27	8.93	96.4%
Steam coal sales	0.18	0.60	327.1%	1.80	2.17	120.9%

- Total coal production in October 2025 was 1.40 million tons, despite the occurrence and prevalence of force majeure and natural hazards referred to below. This represents as much as 99.6% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.41 million tons].
- Coking coal production in October 2025 was: 1.26 million tons, which is 98.9% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.27 million tons].
- Steam coal production in October 2025 was: 0.15 million tons, which is 105.6% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.14 million tons].
- Total coal sales in October 2025 were: 1.55 million tons, which is 112.1% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.38 million tons].
- Coking coal sales in October 2025 were: 0.95 million tons, which is 79.1% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.20 million tons].
- Steam coal sales in October 2025 were: 0.60 million tons, which is 327.1% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.18 million tons].

Drivers of decreased production levels in relation to the TEP in October 2025:

- force majeure event announced on 16 May 2025 in connection with the events that occurred on 7 May 2025 at the Budryk mine, where an endogenous fire broke out, necessitating the temporary sealing off of the affected area (Current Report No. 41/2025),
- completion of longwall mining earlier than assumed in the Plan as a result of technical and organizational measures taken, resulting in an increased volume of coal production in previous months,
- force majeure declared on 18 September 2025 in connection with the events that occurred on 12 September 2025, when an endogenous fire broke out in KWK Borynia-Zofiówka, Zofiówka Section, necessitating the temporary sealing off of the affected area (Current Report No. 81/2025),
- more difficult than expected level of natural hazards, which translated into slower progress of work in the longwalls.

YTD, in the months of January-October 2025, coal production is at a level slightly lower than the Plan and amounts to: 10.92 million tons, which is as much as 98.5% of the Plan for the period. This level of production was achieved despite the negative factors affecting production levels in relation to the TEP, as outlined above.

In October 2025, total coal sales were higher than assumed in the TEP, which was caused by:

- higher sales of steam coal under long-term contracts,
- lower sales of coking coal resulting from the market situation.

Coke sales in October exceeded the TEP assumptions, while coke production at the JSW Group's coking plants was in line with the TEP assumptions.

The situation on the European steel market has not improved. According to Wordsteel data, in September steel production in the EU fell by 4.5% y/y. In October 2025, compared to September 2025, coking coal and coke prices rose slightly:

- the average price of PLV coking coal was 191.4 USD/t FOB Australia, up 2.1% from September.
- the average price of Chinese coke was 217.4 USD/t FOB China, up 1.2% compared to September.
- the average CIF ARA coke price was USD 235, up 1.6% from September.

#### *Coke segment – October 2025*

	Planned (m tons) October 2025	Actuals (m tons) October 2025	Actuals (%) October 2025	Planned (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025 (%)
<b>Coke production</b>	<b>0.30</b>	<b>0.30</b>	<b>100.1%</b>	<b>2.53</b>	<b>2.61</b>	<b>102.9%</b>
<b>Coke sales</b>	<b>0.27</b>	<b>0.30</b>	<b>112.4%</b>	<b>2.55</b>	<b>2.56</b>	<b>100.2%</b>

- Coke production in October 2025 was: 0.30 million tons, which is 100.1% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.30 million tons].
- Coke sales in October 2025 were: 0.30 million tons, which is 112.4% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.27 million tons].