



Allocation of Series A2 and Series A3 Bonds

Current report no. 28/2025

Date 21, November 2025

The Board of Directors of Coal Energy S.A., with its registered office in Luxembourg (the “Issuer”), with reference to ESPI Report No. 20/2025 of 13 September 2025 concerning the conclusion of a conditional agreement on the issuance of convertible bonds and subscription warrants for shares, hereby announces that on 21 November 2025, 200 (in words: two hundred) Series A2 registered bonds with a nominal value of PLN 5,000.00 (in words: five thousand Polish zloty) each and 200 (in words: two hundred) Series A3 registered bonds with a nominal value of PLN 5,000.00 (in words: five thousand Polish zloty) each (collectively, the “Bonds”) were allocated. All Series A2 and Series A3 Bonds were allocated to GLOBAL TECH OPPORTUNITIES 31, registered in the Cayman Islands (the “Bondholder”, the “Investor”). The Investor fully paid the issue price for the acquisition of the Series A2 and A3 Bonds.

The Series A2 and Series A3 Bonds are non-interest-bearing. Claims arising from the Bonds are unsecured. The conversion of the Bonds into shares may be carried out under the terms set out in the Issuer’s “Terms and Conditions of the Issue of Bonds Series A1 to A13” (the “Terms and Conditions”).

The Bondholder is entitled to submit a request to the Issuer for early redemption of the Bonds only in the event of breaches specified in the Terms and Conditions.

Legal grounds: Art. 17.1 MAR